

**PENSION BENEFIT GUARANTY CORPORATION**  
**(March 2007)**

<i>(fiscal year)</i>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Trust Fund Balance (EOY)	14,896	14,481	14,913	14,960	14,849	14,534	14,120	13,587	12,958	12,324	11,713
<b>TOTAL OUTLAYS</b>	<b>4,680</b>	<b>5,041</b>	<b>5,512</b>	<b>6,134</b>	<b>6,710</b>	<b>7,208</b>	<b>7,672</b>	<b>8,144</b>	<b>8,623</b>	<b>9,085</b>	<b>9,551</b>
<b>OFFSETTING RECEIPTS</b>											
Premiums	-1,671	-1,530	-2,502	-2,360	-2,359	-2,326	-2,306	-2,251	-2,205	-2,215	-2,270
Interest on US Treasuries	-1,076	-1,035	-1,052	-1,062	-1,051	-1,023	-984	-935	-879	-822	-769
Other Receipts (NOTE1)	<u>-1,844</u>	<u>-2,059</u>	<u>-2,390</u>	<u>-2,759</u>	<u>-3,189</u>	<u>-3,543</u>	<u>-3,969</u>	<u>-4,424</u>	<u>-4,911</u>	<u>-5,414</u>	<u>-5,901</u>
Subtotal	-4,591	-4,625	-5,945	-6,181	-6,599	-6,893	-7,259	-7,610	-7,994	-8,451	-8,940
<b>Total Net Outlays</b>	<b>89</b>	<b>416</b>	<b>-432</b>	<b>-47</b>	<b>111</b>	<b>315</b>	<b>413</b>	<b>533</b>	<b>629</b>	<b>634</b>	<b>611</b>
FY 08 Policy Proposals (NOTE2)	0	0	-1,347	-1,232	-1,145	-1,049	-967	-884	-803	-763	-725

NOTE1: Other receipts includes reimbursements from the non-budgetary trust fund to cover a portion of benefits and administrative costs.

NOTE2: FY 08 policy proposal reflects variable rate premium collections. The secondary effect on interest collections is not included.