

**OLD-AGE AND SURVIVORS  
INSURANCE**

**CBO January 2009 baseline**

Caseloads in thousands, outlays in billions of dollars

01/06/2009	2007 act	2008 prelim.	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj	2018 proj	2019 proj
<b>CALENDAR YEAR</b>													
<b>Beneficiaries (December 31)</b>													
Retired workers & families													
Retired workers	31,525	32,251	33,235	34,216	35,239	36,465	37,864	39,310	40,828	42,424	44,095	45,852	47,685
Wives & husbands	2,431	2,379	2,330	2,272	2,222	2,183	2,145	2,103	2,059	2,016	1,975	1,930	1,881
Children	494	524	549	573	595	619	646	675	708	733	753	778	805
Survivors													
Children	1,892	1,914	1,901	1,889	1,878	1,870	1,862	1,857	1,853	1,850	1,849	1,847	1,847
Mothers & fathers	165	160	154	148	144	139	134	130	126	122	118	115	111
Aged widows & widowers	4,211	4,155	4,098	4,058	4,069	4,079	4,024	3,947	3,851	3,752	3,647	3,527	3,394
Disabled widows & widowers	225	230	234	238	240	240	240	241	241	240	239	237	235
Parents	2	2	2	2	2	1	1	1	1	1	1	1	1
Special age-72/Prouty	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>40,945</b>	<b>41,614</b>	<b>42,502</b>	<b>43,396</b>	<b>44,389</b>	<b>45,596</b>	<b>46,916</b>	<b>48,265</b>	<b>49,666</b>	<b>51,139</b>	<b>52,677</b>	<b>54,287</b>	<b>55,959</b>
Memo:													
Male retired workers	16,110	16,448	16,930	17,417	17,932	18,544	19,234	19,929	20,643	21,385	22,156	22,957	23,785
Female retired workers													
Dually entitled as wives	2,684	2,731	2,786	2,835	2,902	2,983	3,064	3,146	3,232	3,331	3,439	3,552	3,671
Dually entitled as widows	3,558	3,575	3,593	3,610	3,641	3,689	3,737	3,784	3,835	3,904	3,993	4,084	4,177
Other	9,174	9,497	9,927	10,354	10,763	11,250	11,830	12,451	13,118	13,804	14,507	15,259	16,051
<b>Total, female retired workers</b>	<b>15,416</b>	<b>15,803</b>	<b>16,306</b>	<b>16,800</b>	<b>17,307</b>	<b>17,921</b>	<b>18,630</b>	<b>19,382</b>	<b>20,185</b>	<b>21,039</b>	<b>21,939</b>	<b>22,895</b>	<b>23,899</b>
<b>Average benefit (December 31)</b>													
Retired workers & families													
Retired workers	\$1,079	\$1,153	\$1,162	\$1,186	\$1,217	\$1,254	\$1,294	\$1,335	\$1,377	\$1,420	\$1,464	\$1,510	\$1,558
Wives & husbands	\$532	\$567	\$569	\$577	\$589	\$604	\$621	\$637	\$654	\$671	\$688	\$706	\$724
Children	\$538	\$568	\$577	\$595	\$616	\$641	\$669	\$697	\$727	\$758	\$789	\$822	\$857
Survivors													
Children	\$704	\$745	\$753	\$771	\$793	\$819	\$848	\$878	\$908	\$938	\$970	\$1,003	\$1,037
Mothers & fathers	\$782	\$835	\$844	\$864	\$889	\$919	\$951	\$984	\$1,018	\$1,053	\$1,088	\$1,126	\$1,165
Aged widows & widowers	\$1,040	\$1,113	\$1,124	\$1,149	\$1,183	\$1,221	\$1,263	\$1,306	\$1,352	\$1,397	\$1,445	\$1,495	\$1,546
Disabled widows & widowers	\$646	\$683	\$687	\$699	\$716	\$736	\$758	\$781	\$804	\$827	\$851	\$875	\$901
Parents	\$918	\$981	\$992	\$1,016	\$1,048	\$1,083	\$1,122	\$1,163	\$1,204	\$1,246	\$1,290	\$1,335	\$1,383
Memo: "excess" benefit													
Dually-entitled widows	\$606	\$651	\$659	\$676	\$698	\$723	\$751	\$780	\$810	\$842	\$874	\$908	\$943
Dually-entitled wives	\$212	\$226	\$223	\$223	\$225	\$228	\$232	\$236	\$241	\$246	\$250	\$256	\$261
<b>FISCAL YEAR</b>													
<b>Benefit outlays</b>													
Retired workers & families													
Retired workers	\$359.1	\$378.9	\$411.4	\$434.0	\$455.2	\$482.3	\$514.8	\$552.3	\$592.6	\$636.1	\$682.3	\$732.2	\$786.1
Wives & husbands	\$21.8	\$22.2	\$23.1	\$23.1	\$23.1	\$23.3	\$23.8	\$24.3	\$24.8	\$25.3	\$25.8	\$26.4	\$27.0
Children	\$3.1	\$3.3	\$3.7	\$4.0	\$4.3	\$4.6	\$5.0	\$5.4	\$5.9	\$6.5	\$7.0	\$7.5	\$8.0

(continued)

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<b>Benefit outlays (continued)</b>													
Survivors													
Children	\$15.9	\$16.3	\$17.5	\$17.8	\$18.1	\$18.5	\$19.0	\$19.6	\$20.3	\$21.0	\$21.7	\$22.4	\$23.2
Mothers & fathers	\$1.5	\$1.5	\$1.6	\$1.6	\$1.5	\$1.5	\$1.5	\$1.5	\$1.5	\$1.5	\$1.6	\$1.6	\$1.6
Aged widows & widowers	\$76.5	\$78.7	\$82.9	\$84.4	\$85.9	\$88.9	\$92.2	\$95.1	\$97.7	\$100.3	\$103.0	\$105.8	\$108.4
Disabled widows & widowers	\$1.7	\$1.8	\$2.0	\$2.1	\$2.1	\$2.2	\$2.3	\$2.3	\$2.4	\$2.5	\$2.5	\$2.6	\$2.7
Parents	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Special age-72/Prouty	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Lump-sum death	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
<b>Total</b>	<b>\$479.8</b>	<b>\$503.0</b>	<b>\$542.3</b>	<b>\$567.2</b>	<b>\$590.5</b>	<b>\$621.6</b>	<b>\$658.8</b>	<b>\$700.8</b>	<b>\$745.5</b>	<b>\$793.3</b>	<b>\$844.1</b>	<b>\$898.6</b>	<b>\$957.3</b>
Plug	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Outlays (OMB Table 13.1)	\$479.8	\$503.0	\$542.3	\$567.2	\$590.5	\$621.6	\$658.8	\$700.8	\$745.5	\$793.3	\$844.1	\$898.6	\$957.3
Memo:													
Regular benefits	\$476.7	\$499.8	\$538.7	\$563.5	\$586.7	\$617.5	\$654.4	\$696.2	\$740.7	\$788.2	\$838.7	\$893.0	\$951.3
Retroactive and death benefits	\$3.1	\$3.2	\$3.6	\$3.7	\$3.8	\$4.1	\$4.4	\$4.6	\$4.8	\$5.1	\$5.4	\$5.6	\$6.0
Average caseload, fiscal year	40,682	41,154	41,856	42,756	43,677	44,724	45,961	47,290	48,653	50,074	51,566	53,123	54,751
<b>KEY ASSUMPTIONS</b>													
Average wage for indexing	\$40,405	\$41,743	\$42,674	\$43,897	\$44,844	\$46,768	\$48,623	\$50,495	\$52,474	\$54,514	\$56,610	\$58,751	\$60,923
Taxable maximum	\$97,500	\$102,000	\$106,800	\$110,400	\$112,800	\$116,100	\$118,500	\$123,600	\$128,400	\$133,500	\$138,600	\$144,000	\$149,700
PIA for mythical "lifelong average" retired worker (age 62)	\$1,413	\$1,528	\$1,509	\$1,578	\$1,623	\$1,674	\$1,714	\$1,786	\$1,857	\$1,926	\$2,002	\$2,079	\$2,159
Maximum PIA (age 62)	\$2,168	\$2,360	\$2,346	\$2,465	\$2,549	\$2,643	\$2,720	\$2,846	\$2,967	\$3,085	\$3,212	\$3,341	\$3,472
NRA for worker reaching 62 this year	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.17	66.33	66.50
Percent of PIA paid to age-62 retiree	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	74.2%	73.3%	72.5%
COLA this calendar year	2.3%	5.8%	0.0%	1.2%	1.8%	2.1%	2.3%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%
Date	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December--for example, regular benefits in fiscal 2006 approximately equal recipients in December 2005 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals because of rounding. A few beneficiaries are not identified by sex.

Outlays reflect benefit costs only and omit other mandatory spending (chiefly the payment to railroad retirement) and discretionary (administrative) costs.

Dually-entitled retired workers are insured based on their own past earnings but qualify for a higher benefit on their spouse's (or deceased spouse's). In those cases, Social Security pays the larger amount--technically, a primary benefit plus a reduced secondary benefit. About 98% are female. They are classified as retired workers, but their benefit payments are pro-rated between the retired-worker and spouse or survivor categories.

COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when retired worker can collect 100% of PIA).