

CBO March 2011 Baseline For CCC & FCIC

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202-226-2860

**Congressional Budget Office
March 18, 2011**

COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE

March 2011 CBO BASELINE

(Outlays by fiscal year, in millions of dollars)

03/15/11

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
	ACTUAL	-----					PROJECTION	-----					
COMMODITY CREDIT CORPORATION PRICE SUPPORT AND RELATED PROGRAMS 1/	7,082	7,616	5,827	6,684	7,054	7,421	7,386	7,170	7,163	7,124	7,154	7,168	
EXPORT CREDIT GUARANTEE PROGRAM, LIQUIDATING ACCOUNT 2/	-5	-4	-8	-7	-7	-7	-7	-3	0	0	0	0	
EXPORT CREDIT GUARANTEE PROGRAM, SUBSIDY ACCOUNT 3/	70	131	7	7	7	8	8	8	8	9	9	9	
TOBACCO TRUST FUND	937	960	780	960	960	0	0	0	0	0	0	0	
CCC CONSERVATION PROGRAMS 4/	1,919	2,039	2,184	2,374	2,515	2,487	2,551	2,454	2,424	2,372	2,429	2,416	
CCC TOTAL 5/	10,003	10,742	8,790	10,018	10,529	9,909	9,938	9,629	9,595	9,505	9,592	9,593	
NRCS CONSERVATION PROGRAMS 6/	2,073	2,822	3,150	3,312	3,346	3,407	3,653	3,965	4,242	4,493	4,693	4,475	
CONSERVATION PROGRAM TOTAL 7/	3,992	4,861	5,334	5,686	5,861	5,894	6,204	6,419	6,666	6,865	7,122	6,891	

1/ This is the account for Commodity Credit Corporation price support programs in Budget Function 350 (Agriculture). It includes those activities listed on the following page. It does not include conservation programs. CRP, WRP and several conservation programs were added to CCC in 1996, but remain under Budget Function 300 (Natural Resources).

2/ These amounts reflect projected net cash outlays associated with pre-1992 export credit guarantee activity.

3/ Comparable to the USDA baseline, the amount shown in each year is the projected administrative costs plus the positive subsidy associated with providing export credit guarantees in that year, plus upward credit reestimates.

4/ These amounts reflect projected direct spending for conservation programs shown by OMB under the CCC account total.

5/ This total is consistent with categories included in USDA's CCC total, for both Budget Functions 350 and 300; includes some minor loan program accounts.

6/ These amounts reflect projected direct spending for conservation programs shown by OMB under the NRCS account, reflecting program spending authorized by the 2008 Farm Bill.

7/ This total is the sum of CCC plus NRCS conservation direct spending.

CBO/BAD/NRCEU

COMMODITY CREDIT CORPORATION OUTLAYS
MARCH 2011 CBO BASELINE
(By fiscal year, in millions of dollars) 1/

PROGRAM	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	ACTUAL	-----PROJECTION-----										
FEED GRAINS	2,226	2,392	1,809	2,372	2,561	2,752	2,702	2,549	2,560	2,551	2,574	2,591
WHEAT	1,280	1,499	917	1,133	1,171	1,182	1,174	1,174	1,163	1,164	1,165	1,165
RICE	535	430	348	449	448	447	446	447	446	446	446	446
UPLAND COTTON	1,739	877	762	750	831	854	928	937	955	954	946	907
SOYBEANS	550	584	477	672	827	927	872	798	770	737	748	779
PEANUTS	103	98	78	80	85	111	122	128	131	135	137	136
TOBACCO	21	3	3	2	1	0	0	0	0	0	0	0
SUGAR	1	0	0	0	0	0	0	0	0	0	0	0
DAIRY	355	176	152	83	68	58	55	55	52	51	49	48
OTHER COMMODITIES	95	169	159	165	169	173	171	170	168	167	168	167
SUBTOTAL	6,906	6,230	4,705	5,707	6,162	6,504	6,469	6,257	6,246	6,205	6,232	6,239
DISASTER PAYMENTS (Crops & Livestock) 2/	0	0	0	0	0	0	0	0	0	0	0	0
EXPORT 3/	277	368	360	347	344	344	344	344	344	344	344	344
OTHER NON-COMMODITY 4/	-72	972	627	500	410	436	436	434	437	438	441	448
NET INTEREST 5/	-29	46	135	130	138	137	137	135	136	137	137	136
SUBTOTAL	177	1,386	1,122	977	892	917	917	913	917	919	922	928
TOTAL OUTLAYS	7,082	7,616	5,827	6,684	7,054	7,421	7,386	7,170	7,163	7,124	7,154	7,168
1/ Outlay estimates are based on February 2011 market conditions and exclude CCC conservation programs.												
2/ Disaster assistance--cash payments only												
Crop disaster payments	0	0	0	0	0	0	0	0	0	0	0	0
Livestock assistance	0	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0	0	0
3/ Export outlays												
Direct Loans	0	0	0	0	0	0	0	0	0	0	0	0
McGovern/Dole	0	0	0	0	0	0	0	0	0	0	0	0
Market Access Program	202	200	200	200	200	200	200	200	200	200	200	200
Export Donations Ocean Transportation	38	100	100	100	100	100	100	100	100	100	100	100
Foreign Market Development Cooperator	32	35	35	35	35	35	35	35	35	35	35	35
Local Food Aid Purchases	1	25	17	3	0	0	0	0	0	0	0	0
Specialty Crop Tech Assistance	3	8	8	9	9	9	9	9	9	9	9	9
Total	277	368	360	347	344	344	344	344	344	344	344	344
4/ Other Non-Commodity Outlays												
Operating Expenses	14	6	6	6	6	6	6	6	6	6	6	6
Change in Working Capital	-447	0	0	0	0	0	0	0	0	0	0	0
Biomass Crop Assistance	248	141	248	120	11	7	4	0	0	0	0	0
Bioenergy Program	0	0	0	0	0	0	0	0	0	0	0	0
Feedstock Flex. Pgm	0	0	0	0	18	47	49	50	51	51	53	55
Nutrition Purchases	60	60	61	62	63	64	65	66	68	69	70	72
Other	53	765	312	312	312	312	312	312	312	312	312	315
Total	-72	972	627	500	410	436	436	434	437	438	441	448
5/ Interest Outlays												
Interest Payments	11	138	243	234	248	247	247	243	245	247	247	246
Interest Receipts	-40	-92	-108	-104	-110	-110	-110	-108	-109	-110	-110	-110
Total	-29	46	135	130	138	137	137	135	136	137	137	136

CBO/BAD/NRCEU

CORN SUPPLY & USE MARCH 2011 CBO BASELINE	Marketing Year												
	2009 Actual	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
						Projection							
ACRE Participation	16%	17%	17%	18%	16%	16%	16%	16%	16%	16%	16%	16%	16%
ACREAGE	Million Acres												
Planted	86.5	88.2	90.9	91.0	90.0	89.6	89.6	89.7	89.9	90.1	90.2	90.4	90.4
Harvested	79.6	81.4	83.7	83.8	82.8	82.4	82.4	82.5	82.7	82.9	83.0	83.2	83.2
YIELD	Bushels per Acre												
Harvested Yield	164.7	152.8	162.0	164.1	166.2	168.3	170.4	172.5	174.6	176.7	178.8	180.9	183.0
Payment Yield -- Direct	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4
Payment Yield -- CCP	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4
SUPPLY	Million Bushels												
Beginning Stocks	1,673	1,708	745	904	1,166	1,293	1,355	1,379	1,387	1,402	1,407	1,409	1,410
Production	13,092	12,447	13,559	13,747	13,769	13,866	14,034	14,226	14,443	14,640	14,844	15,050	15,224
Imports	8	20	15	15	15	10	10	10	10	10	10	10	10
Total Supply	14,774	14,175	14,319	14,666	14,950	15,169	15,400	15,615	15,840	16,052	16,261	16,469	16,644
USE	Million Bushels												
Food and Other Industrial	1,348	1,357	1,367	1,377	1,384	1,391	1,398	1,405	1,415	1,422	1,429	1,436	1,446
Alcohol Fuel	4,568	4,950	4,850	4,900	4,950	5,000	5,050	5,100	5,150	5,200	5,250	5,300	5,350
Seed	23	23	23	23	23	23	23	23	23	23	23	23	23
Subtotal FSI	5,939	6,330	6,240	6,300	6,357	6,414	6,471	6,528	6,588	6,645	6,702	6,759	6,819
Feed and Residual	5,140	5,150	5,200	5,225	5,300	5,375	5,475	5,575	5,675	5,775	5,875	5,975	6,050
Total Domestic	11,079	11,480	11,440	11,525	11,657	11,789	11,946	12,103	12,263	12,420	12,577	12,734	12,869
Exports	1,987	1,950	1,975	1,975	2,000	2,025	2,075	2,125	2,175	2,225	2,275	2,325	2,375
Total Use	13,066	13,430	13,415	13,500	13,657	13,814	14,021	14,228	14,438	14,645	14,852	15,059	15,244
ENDING STOCKS	1,708	745	904	1,166	1,293	1,355	1,379	1,387	1,402	1,407	1,409	1,410	1,400
PRICES	Dollars per Bushel												
Marketing Year Average Price	3.55	5.40	5.24	4.44	4.23	4.13	4.21	4.23	4.24	4.27	4.31	4.35	4.35
Loan Rate	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95
Direct Payment Rate	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28
Countercyclical Payment Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CBO/BAD/NRCEU

CORN PROGRAM OUTLAYS MARCH 2011 CBO BASELINE	Fiscal Year											
	2010 Actual	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
						Projection						
Net Lending	Million Dollars											
Loans Made	1,749	1,548	1,501	1,515	1,527	1,539	1,557	1,578	1,602	1,624	1,646	1,669
Value of Loans Repaid	-1,718	-1,549	-1,481	-1,494	-1,515	-1,533	-1,555	-1,576	-1,599	-1,624	-1,646	-1,669
Marketing Loan Gains	0	0	0	0	1	1	1	1	1	1	0	0
Net Loans	30	-1	19	21	12	6	4	4	3	1	0	0
CCC Storage, Transpo. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	30	-1	19	21	12	6	4	4	3	1	1	0
Direct Cash Payments												
Countercyclical Payments	0	0	0	0	1	4	7	5	5	5	4	4
ACRE Payments	0	97	0	18	197	379	332	195	208	202	224	241
Direct Payments	1,938	1,985	1,557	2,020	2,028	2,028	2,028	2,028	2,028	2,028	2,028	2,028
Loan Deficiency Payments	0	0	0	0	2	5	4	4	3	3	2	1
Market Loss Assistance	0	0	0	0	0	0	0	0	0	0	0	0
Other (Reserve Storage)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	1,938	2,082	1,557	2,038	2,228	2,415	2,371	2,232	2,244	2,237	2,258	2,274
Other Costs												
Purchases	7	11	10	9	8	8	8	8	8	9	9	9
Sales	-7	-11	-10	-9	-8	-8	-8	-8	-8	-9	-9	-9
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays												
Corn	1,965	2,081	1,576	2,059	2,240	2,422	2,374	2,235	2,247	2,238	2,258	2,274
Minor Feed Grains	261	311	233	313	321	330	327	314	313	313	315	317
Feed Grain Total	2,226	2,392	1,809	2,372	2,561	2,752	2,702	2,549	2,560	2,551	2,574	2,591

CBO/BAD/NRCEU

SOYBEAN SUPPLY & USE CBO January 2011 Baseline	Marketing Year												
	2009 Actual	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
						Projection							
ACRE Participation	15%	16%	17%	18%	16%	16%	16%	16%	16%	16%	16%	16%	16%
ACREAGE	Million Acres												
Planted	77.5	77.4	79.6	77.4	77.7	77.9	78.0	78.0	77.8	77.8	77.7	77.6	77.6
Harvested	76.4	76.6	78.7	76.5	76.8	77.0	77.1	77.1	76.9	76.9	76.8	76.7	76.7
YIELD	Bushels per Acre												
Harvested Yield	44.0	43.5	43.5	44.0	44.4	44.9	45.3	45.8	46.2	46.7	47.1	47.6	48.0
Payment Yield -- Direct	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8
Payment Yield -- Counter-Cyclical	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1
SUPPLY	Million Bushels												
Beginning Stocks	138	151	140	181	191	221	230	232	233	233	233	234	234
Production	3,359	3,329	3,425	3,361	3,409	3,453	3,494	3,529	3,554	3,585	3,615	3,645	3,682
Imports	15	15	10	10	10	10	10	10	10	10	10	10	10
Total Supply	3,512	3,495	3,575	3,551	3,611	3,683	3,735	3,770	3,798	3,828	3,859	3,889	3,925
USE													
Crushing	1,752	1,655	1,675	1,680	1,690	1,715	1,740	1,755	1,770	1,785	1,800	1,815	1,825
Seed, Feed & Residual	108	110	149	140	150	153	153	152	150	150	150	150	135
Exports	1,501	1,590	1,570	1,540	1,550	1,585	1,610	1,630	1,645	1,660	1,675	1,690	1,700
Total Use	3,361	3,355	3,394	3,360	3,390	3,453	3,503	3,537	3,565	3,595	3,625	3,655	3,660
ENDING STOCKS	151	140	181	191	221	230	232	233	233	233	234	234	265
PRICES	Dollars per Bushel												
Marketing Year Average Price	9.59	11.90	11.70	11.31	10.38	10.22	10.28	10.29	10.36	10.41	10.45	10.50	10.49
Loan Rate	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Direct Payment Rate	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44
Countercyclical Payment Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CBO/BAD/NRCEU

SOYBEAN PROGRAM OUTLAYS

CBO January 2011 Baseline

	Fiscal Year											
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Actual	Projection										
Net Lending												
Million Dollars												
Loans Made	606	792	846	858	908	953	997	1,041	1,082	1,092	1,101	1,110
Value of Loans Repaid	-597	-784	-829	-856	-900	-950	-997	-1,040	-1,082	-1,091	-1,101	-1,110
Marketing Loan Gains	0	0	0	0	2	4	3	4	4	5	5	5
Net Loans	9	8	17	3	10	6	4	5	4	5	6	5
Other Costs												
CCC Storage, Transpo. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Purchases	5	6	6	6	5	5	5	5	5	5	5	5
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	0	0	0	2	9	15	13	18	18	19	22	21
Countercyclical Payments	0	0	0	0	1	3	4	3	4	5	6	7
ACRE Payments	0	0	9	81	220	315	263	184	156	120	126	159
Direct Payments	543	571	445	580	582	582	582	582	582	582	582	582
Oilseed Payments	0	0	0	0	0	0	0	0	0	0	0	0
Other	-6	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	550	584	477	672	827	927	872	798	770	737	748	779

CBO/BAD/NRCEU

WHEAT SUPPLY & USE CBO March 2011 Baseline	Marketing Year												
	2009 Actual	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
						Projection							
ACRE Participation	13%	13%	13%	13%	10%	10%	10%	10%	10%	10%	10%	10%	10%
ACREAGE & YIELD	Million Acres												
Base Acres	73.9	73.9	73.9	73.9	73.9	73.9	73.9	73.9	73.9	73.9	73.9	73.9	73.9
Payment Acres	61.5	61.5	61.5	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8
Planted Acres	59.2	53.6	56.5	55.9	55.1	54.4	53.9	53.8	53.6	53.6	53.5	53.4	53.3
Harvested Acres	49.9	47.6	48.6	48.1	47.4	46.8	46.4	46.3	46.1	46.1	46.0	45.9	45.8
Percent Harvested	84.3%	88.9%	86.0%	86.0%	86.0%	86.0%	86.0%	86.0%	86.0%	86.0%	86.0%	86.0%	86.0%
YIELD	Bushels per Acre												
Harvested Yield	44.5	46.4	44.0	44.4	44.7	45.1	45.4	45.8	46.1	46.5	46.8	47.2	47.5
Payment Yield -- Direct	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5
Payment Yield -- Counter-Cyclical	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1
SUPPLY	Million Bushels												
Beginning Stocks	657	976	818	591	619	651	659	652	645	635	627	621	615
Production	2,218	2,208	2,138	2,132	2,118	2,108	2,104	2,117	2,125	2,139	2,153	2,165	2,175
Imports	119	110	110	110	110	110	112	114	116	118	120	122	123
Supply	2,993	3,294	3,066	2,833	2,848	2,869	2,875	2,883	2,886	2,892	2,900	2,908	2,914
USE													
Food	917	930	950	959	968	977	986	995	1,004	1,013	1,022	1,031	1,040
Seed and Industrial	69	76	75	74	73	73	73	72	72	72	72	72	72
Feed and Residual	150	170	200	180	180	180	180	180	180	180	180	180	180
Total Domestic	1,136	1,176	1,225	1,213	1,221	1,230	1,239	1,247	1,256	1,265	1,274	1,283	1,292
Exports	881	1,300	1,250	1,000	975	980	985	990	995	1,000	1,005	1,010	1,015
Total Use	2,017	2,476	2,475	2,213	2,196	2,210	2,224	2,237	2,251	2,265	2,279	2,293	2,307
ENDING STOCKS	976	818	591	619	651	659	652	645	635	627	621	615	607
CCC	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Loans	17	17	24	23	23	23	23	23	23	23	23	23	23
END STOCKS/USE	48.4%	33.0%	23.9%	28.0%	29.6%	29.8%	29.3%	28.8%	28.2%	27.7%	27.3%	26.8%	26.3%
PRICES	Dollars per Bushel												
Marketing Year Average Price	4.87	5.70	6.40	5.77	5.51	5.45	5.44	5.47	5.51	5.55	5.57	5.60	5.64
Loan Rate	2.75	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94
Direct Payment Rate	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52
Counter-Cyclical Payment Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CBO/BAD/NRCEU

WHEAT PROGRAM OUTLAYS

CBO March 2011 Baseline

	Fiscal Year											
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Actual	Projection										
Loan Activity (mil bu)												
	Million Bushels											
Beginning Loans Outstanding	46	47	64	61	61	61	61	61	61	61	61	61
Loans Made	99	116	100	100	100	100	100	100	100	100	100	100
Loans Repaid	98	98	102	99	100	100	100	100	100	100	100	100
Forfeitures	0	0	1	1	1	1	1	1	1	1	1	1
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	47	64	61	61	61	61	61	61	61	61	61	61
Net Loan and Inventory Outlays												
	Million Dollars											
Net Loan Outlays												
Value of loans made	296	327	283	284	285	285	285	285	285	285	285	285
Value of loans repaid	273	262	288	282	284	284	284	284	284	284	284	284
Value if repaid in full	276	275	290	282	284	284	284	284	284	284	284	284
Value of marketing loan gains	3	14	2	0	0	0	0	0	0	0	0	0
Net Loan Outlays	11	65	-5	3	2	1	1	1	1	1	1	1
Store, Handle, Transport, Process	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	11	65	-5	3	2	1	1	1	1	1	1	1
Direct Cash Payments												
Fixed Direct Payments	1,061	1,051	867	1,072	1,078	1,078	1,078	1,078	1,078	1,078	1,078	1,078
Counter-Cyclical Payments	0	2	3	0	0	0	1	1	2	2	2	3
ACRE Payments	0	294	2	8	41	52	44	43	32	32	33	33
Market Loss Payments	0	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	178	37	0	0	0	0	0	0	0	0	0	0
Subtotal	1,239	1,384	872	1,080	1,119	1,130	1,123	1,122	1,112	1,112	1,113	1,114
Other Costs / Receipts												
Purchases	289	300	300	300	300	300	300	300	300	300	300	300
Sales	-270	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250
Other	11	0	0	0	0	0	0	0	0	0	0	0
Subtotal	30	50	50	50	50	50	50	50	50	50	50	50
Total Outlays	1,280	1,499	917	1,133	1,171	1,182	1,174	1,174	1,163	1,164	1,165	1,165

CBO/BAD/NRCEU

UPLAND COTTON SUPPLY & USE CBO March 2011 Baseline	Marketing Year												
	2009 Actual	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
						Projection							
ACRE Participation Rate	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
ACREAGE	Million Acres												
Base Acres	18.175	18.175	18.175	18.175	18.175	18.175	18.175	18.175	18.175	18.175	18.175	18.175	18.175
Payment Acres	15.140	15.140	15.140	15.449	15.449	15.449	15.449	15.449	15.449	15.449	15.449	15.449	15.449
Planted Acres	9.008	10.769	12.250	11.950	11.850	11.750	11.500	11.500	11.350	11.350	11.250	11.250	11.250
Harvested Acres	7.391	10.505	11.331	10.636	10.547	10.458	10.235	10.235	10.102	10.102	10.013	10.013	10.013
YIELD	Pounds per Acre												
Harvested Yield	766	814	820	827	834	841	847	853	859	864	869	874	879
Program Yield -- Direct	597	597	597	597	597	597	597	597	597	597	597	597	597
Program Yield -- Counter-Cyclical	632	632	632	632	632	632	632	632	632	632	632	632	632
SUPPLY	Million 480-lb Bales												
Beginning Stocks	6.032	2.929	1.879	3.176	3.723	4.286	4.616	4.591	4.638	4.514	4.471	4.385	4.415
Production	11.788	17.817	19.358	18.324	18.325	18.322	18.061	18.188	18.077	18.183	18.127	18.231	18.335
Imports	0.000	0.005	0.005	0.002	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001
Total Supply	17.820	20.751	21.241	21.502	22.048	22.610	22.677	22.781	22.716	22.697	22.599	22.618	22.752
USE													
Mill Use	3.429	3.565	3.555	3.519	3.502	3.484	3.467	3.415	3.364	3.313	3.264	3.215	3.166
Exports	11.343	15.280	14.500	14.250	14.250	14.500	14.609	14.718	14.829	14.903	14.940	14.977	15.015
Total Use	14.772	18.845	18.055	17.769	17.752	17.984	18.076	18.133	18.192	18.216	18.204	18.192	18.181
Unaccounted	0.119	0.027	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010
ENDING STOCKS	2.929	1.879	3.176	3.723	4.286	4.616	4.591	4.638	4.514	4.471	4.385	4.415	4.561
CCC	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Outstanding Loans	1.043	0.211	0.111	0.111	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241
Free Stocks	1.885	1.668	3.065	3.612	4.046	4.375	4.351	4.397	4.273	4.230	4.145	4.175	4.320
END STOCKS/USE	19.8%	10.0%	17.6%	21.0%	24.1%	25.7%	25.4%	25.6%	24.8%	24.5%	24.1%	24.3%	25.1%
PRICES	Dollars per Pound												
Marketing Year Average Price	0.6290	0.8150	0.8082	0.7198	0.6873	0.6737	0.6730	0.6695	0.6721	0.6773	0.6797	0.6793	0.6760
Far East Price	0.6307	1.1540	0.9670	0.8797	0.8476	0.8341	0.8334	0.8300	0.8325	0.8377	0.8400	0.8396	0.8364
AWP	0.4657	0.9855	0.7985	0.7112	0.6791	0.6656	0.6649	0.6615	0.6640	0.6692	0.6715	0.6711	0.6679
Loan Rate	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200
Direct Payment Rate	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667
Target Price	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125
Countercyclical Payment Rate	0.0168	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Mill Payment Rate	0.0400	0.0400	0.0400	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300

CBO/BAD/NRCEU

UPL COTTON PROGRAM OUTLAYS CBO March 2011 Baseline	Fiscal Year											
	2010 Actual	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
						Projection						
Loan Activity	Million 480-lb Bales											
Beginning Loans Outstanding	1.184	1.082	0.456	0.387	0.151	0.423	0.445	0.428	0.439	0.429	0.436	0.428
Loans Made	8.316	8.943	9.462	9.330	11.911	11.899	11.744	11.818	11.755	11.817	11.787	11.854
Cash Repayments	1.659	9.187	9.531	9.566	11.639	11.877	11.762	11.807	11.765	11.809	11.794	11.856
Certificate Redemptions	6.759	0.383	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Transfers, Writeoffs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Forfeitures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Ending Loans Outstanding	1.082	0.456	0.387	0.151	0.423	0.445	0.428	0.439	0.429	0.436	0.428	0.427
Net Lending	Million Dollars											
Loans Made	2,071	2,228	2,364	2,309	2,973	2,971	2,931	2,950	2,933	2,950	2,941	2,925
Loans Repaid (Cash)	440	2,267	2,272	2,207	2,838	2,869	2,828	2,848	2,830	2,847	2,838	2,853
Net Loans (Including Cash MLG)	1,631	-39	92	102	135	103	103	103	103	103	103	72
Marketing Loan Gains (Cash)	0	0	0	1	4	11	14	16	17	16	16	21
Cert Gains Reflected in Net Loans	4	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Trans. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	1,631	-39	92	102	135	103	103	103	103	103	103	72
Direct Cash Payments												
Direct Payments	589	586	453	589	590	590	590	590	590	590	590	590
Countercyclical Payments	890	113	1	4	54	109	182	192	211	210	203	196
Avg Crop Revenue Election Pymnts	0	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	4	0	0	0	1	2	2	3	3	3	3	4
Economic Assistance to Mills	75	70	68	55	50	50	50	49	49	48	47	46
WTO Settlement w/ Brazil	71	147	147	---	---	---	---	---	---	---	---	---
Subtotal	1,628	916	670	648	695	751	824	834	852	851	843	836
Other Costs / Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Certificates Sales Proceeds	-1,520	0	0	0	0	0	0	0	0	0	0	0
Other Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan Collateral, Etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	-1,520	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	1,739	877	762	750	831	854	928	937	955	954	946	907

CBO/BAD/NRCEU

RICE SUPPLY & USE CBO March 2011 Baseline	Marketing Year												
	2009 Actual	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
						Projection							
ACRE Participation Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ACREAGE	Million Acres												
Base Acres	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435
Payment Acres	3.694	3.694	3.694	3.770	3.770	3.770	3.770	3.770	3.770	3.770	3.770	3.770	3.770
Planted Acres	3.135	3.642	3.025	3.050	3.220	3.245	3.245	3.245	3.270	3.270	3.270	3.285	3.285
Harvested Acres	3.103	3.623	2.995	3.019	3.188	3.212	3.212	3.212	3.237	3.237	3.237	3.252	3.252
YIELD	Pounds per Acre												
Harvested Yield	7,085	6,725	7,242	7,304	7,365	7,425	7,484	7,542	7,599	7,655	7,710	7,764	7,818
Payment Yield -- Direct	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819
Payment Yield -- Counter-Cyclical	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130
SUPPLY	Million Hundredweight												
Beginning Stocks	30.6	36.7	52.8	42.4	32.3	33.3	34.9	35.5	35.2	35.6	35.6	35.0	34.8
Production	219.8	243.1	216.9	220.5	234.8	238.5	240.4	242.3	246.0	247.8	249.6	252.5	254.2
Imports	19.0	18.0	18.4	18.8	19.2	19.6	20.0	20.4	20.8	21.2	21.6	22.0	22.4
Supply	269.5	297.8	288.1	281.7	286.3	291.4	295.3	298.2	302.0	304.6	306.8	309.4	311.5
USE	Million Hundredweight												
Food	98.5	104.4	106.0	107.5	108.9	110.4	111.8	113.2	114.6	115.7	116.9	118.0	119.2
Seed	4.5	3.7	3.8	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.1
Brewers	16.5	16.6	16.6	16.6	16.7	16.7	16.7	16.7	16.7	16.7	16.7	16.7	16.7
Residual	3.2	4.2	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4
Total Domestic	122.6	129.0	130.7	132.4	133.9	135.4	136.8	138.2	139.6	140.8	142.0	143.1	144.3
Exports	110.2	116.0	115.0	117.0	119.1	121.1	123.0	124.8	126.7	128.3	129.9	131.5	132.8
Total Use	232.8	245.0	245.7	249.4	253.0	256.6	259.8	263.0	266.3	269.0	271.8	274.6	277.1
ENDING STOCKS	36.7	52.8	42.4	32.3	33.3	34.9	35.5	35.2	35.6	35.6	35.0	34.8	34.3
CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding Loans	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Free Stocks	26.7	42.8	32.4	22.3	23.3	24.8	25.5	25.2	25.6	25.6	24.9	24.8	24.3
END STOCKS/USE	15.8%	21.6%	17.2%	13.0%	13.2%	13.6%	13.7%	13.4%	13.4%	13.2%	12.9%	12.7%	12.4%
PRICES	Dollars per Cwt.												
Marketing Year Average Price	14.40	12.40	12.37	13.06	12.93	12.67	12.62	12.80	12.79	12.89	13.13	13.25	13.46
Average World Price	11.23	10.74	10.71	11.24	11.14	10.94	10.90	11.04	11.03	11.11	11.29	11.39	11.55
Loan Rate (Large & Medium/Small)	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Loan Repayment Rate	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Direct Payment Rate	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35
Target Price (Large & Medium/Sma)	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
Counter-Cyclical Payment Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CBO/BAD/NRCEU

RICE PROGRAM OUTLAYS

CBO March 2011 Baseline

	Fiscal Year											
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Actual	Projection										
Loan Activity												
	Million Hundredweight											
Beginning Loans Outstanding	16	16	16	16	16	16	16	16	16	16	15	15
Loans Made	66	72	65	66	71	72	72	73	74	74	75	76
Cash Repayments	66	72	65	66	71	72	72	73	74	74	75	76
Certificate Redemptions	0	0	0	0	0	0	0	0	0	0	0	0
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	16	16	16	16	16	16	16	16	16	15	15	15
Net Lending												
	Million Dollars											
Loans Made	432	471	423	432	458	465	469	473	480	483	487	493
Loans Repaid (Cash)	429	473	424	430	457	465	469	472	480	483	487	492
Net Loans (Including Cash MLG)	3	-2	-1	2	1	0	0	1	0	0	0	0
Marketing Loan Gains (Cash)	1	0	0	0	0	0	0	0	0	0	0	0
Cert Gains Reflected In Net Loans	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Trans. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	3	-2	-1	2	1	1	0	1	1	0	1	0
Direct Cash Payments												
Direct Payments	418	417	326	418	418	418	418	418	418	418	418	418
Counter-Cyclical Payments	0	2	2	7	6	7	5	6	5	5	5	4
ACRE Payments	0	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	1	5	13	14	15	13	13	13	14	14	14	14
Subtotal	419	424	341	439	439	438	437	437	437	437	437	436
Other Costs / Receipts												
Purchases	22	17	15	15	16	17	17	17	17	17	17	18
Certificate Sales Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
Other Sales	-11	-8	-8	-8	-8	-8	-8	-8	-9	-9	-9	-9
Other (Loan Collateral, Etc.)	102	0	0	0	0	0	0	0	0	0	0	0
Subtotal	113	8	8	8	8	8	8	8	9	9	9	9
Total Outlays	535	430	348	449	448	447	446	447	446	446	446	446

CBO/BAD/NRCEU

PEANUT SUPPLY & USE CBO March 2011 Baseline	Marketing Year												
	2009 Actual	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
						Projection							
ACRE Participation Rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ACREAGE	1,000 Acres												
Base Acres	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,497
Payment Acres	1,246	1,246	1,246	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,273
Planted Acres	1,116	1,290	1,300	1,300	1,300	1,300	1,325	1,350	1,365	1,365	1,365	1,365	1,365
Harvested Acres	1,081	1,261	1,274	1,274	1,274	1,274	1,299	1,323	1,338	1,338	1,338	1,338	1,338
YIELD	Pounds per Acre												
Harvested Yield	3,412	3,142	3,350	3,380	3,410	3,440	3,470	3,500	3,530	3,560	3,590	3,620	3,650
Program Yield -- Direct	2,655	2,655	2,655	2,655	2,655	2,655	2,655	2,655	2,655	2,655	2,655	2,655	2,655
Program Yield -- Counter-Cyclical	2,996	2,996	2,996	2,996	2,996	2,996	2,996	2,996	2,996	2,996	2,996	2,996	2,996
SUPPLY	Million Pounds												
Beginning Stocks	2,131	1,829	1,606	1,594	1,556	1,493	1,400	1,354	1,361	1,397	1,428	1,457	1,482
Production	3,691	3,962	4,268	4,306	4,344	4,383	4,506	4,631	4,722	4,762	4,802	4,842	4,883
Imports	71	60	50	50	50	50	50	50	50	50	50	50	50
Total Supply	5,893	5,851	5,924	5,950	5,951	5,926	5,955	6,035	6,133	6,209	6,281	6,349	6,415
USE													
Domestic Food	2,675	2,754	2,795	2,837	2,880	2,923	2,964	3,002	3,038	3,072	3,103	3,134	3,165
Crush	435	480	469	474	478	482	496	509	519	524	528	533	537
Seed, Loss, Shrinkage & Residual	363	421	440	443	445	451	462	472	478	480	483	486	488
Total Domestic Use	3,473	3,655	3,705	3,754	3,803	3,856	3,921	3,984	4,036	4,076	4,114	4,152	4,190
Exports	592	590	625	640	655	670	680	690	700	705	710	715	720
Total Use	4,065	4,245	4,330	4,394	4,458	4,526	4,601	4,674	4,736	4,781	4,824	4,867	4,910
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
ENDING STOCKS	1,829	1,606	1,594	1,556	1,493	1,400	1,354	1,361	1,397	1,428	1,457	1,482	1,504
CCC	0	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Loans	853	834	755	658	560	562	563	565	567	568	570	572	573
Free Stocks	975	772	839	898	933	838	791	796	831	860	887	911	931
END STOCKS/USE	45.0%	37.8%	36.8%	35.4%	33.5%	30.9%	29.4%	29.1%	29.5%	29.9%	30.2%	30.5%	30.6%
PRICES	Dollars per Pound												
Marketing Year Average Price	0.2170	0.2300	0.2500	0.2425	0.2398	0.2428	0.2400	0.2403	0.2389	0.2380	0.2408	0.2430	0.2452
Loan Rate	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775
Avg MLG/LDP Rate	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Direct Payment Rate	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180
Counter-Cyclical Payment Rate	0.0125	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

CBO/BAD/NRCEU

PEANUT PROGRAM OUTLAYS

CBO March 2011 Baseline

	Fiscal Year											
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Actual	Projection										
Loan Activity												
	Million Pounds											
Beginning Loans Outstanding	107	907	888	809	712	614	616	617	619	621	622	624
Loans Made	1,660	1,684	1,921	1,938	1,955	1,972	2,028	2,084	2,125	2,143	2,161	2,179
Cash Repayments	860	1,703	2,000	2,035	2,053	1,971	2,026	2,082	2,123	2,141	2,159	2,177
Certificate Redemptions	0	0	0	0	0	0	0	0	0	0	0	0
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	907	888	809	712	614	616	617	619	621	622	624	626
Net Lending												
	Million Dollars											
Loans Made	295	300	341	344	347	350	349	359	366	369	372	375
Loans Repaid (Cash)	274	291	331	336	341	320	311	319	323	325	329	330
Net Loans (Including Cash MLG)	21	9	10	8	6	30	38	40	43	44	43	46
Marketing Loan Gains (Cash)	0	11	24	24	23	29	31	33	35	36	36	39
Cert Gains Reflected in Net Loans	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Trans. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	21	10	10	8	7	31	39	40	43	44	44	46
Direct Cash Payments												
Direct Payments	69	60	47	61	61	61	61	61	61	61	61	61
Counter-Cyclical Payments	13	29	21	11	17	20	22	26	27	30	32	29
ACRE Payments	0	0	0	0	0	0	0	0	0	0	0	0
Quota Compensation Payments	0	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	82	89	67	72	78	80	83	87	88	91	93	90
Other Costs / Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Certificates Sales Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
Other Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan Collateral, Etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	103	98	78	80	85	111	122	128	131	135	137	136

CBO/BAD/NRCEU

DAIRY PROGRAM CBO March 2011 Baseline	Fiscal Year											
	2010 Actual	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
						Projection						
HERD SIZE (Mil Head)	9,149	9,125	9,115	9,097	9,082	9,072	9,062	9,052	9,042	9,053	9,064	9,075
YIELD (Lbs/Cow)	20,986	21,353	21,697	22,081	22,336	22,629	22,872	23,108	23,336	23,555	23,767	23,975
SUPPLY	Billion Pounds (Milkfat Basis)											
Beginning Commercial Stocks	10.0	10.1	10.1	10.1	10.1	10.1	10.1	10.1	10.1	10.1	10.1	10.0
Production	192.0	194.8	197.8	200.9	202.9	205.3	207.3	209.2	211.0	213.2	215.4	217.6
Imports	4.1	4.2	4.1	4.0	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9
Total	206.2	209.1	211.9	214.9	216.8	219.2	221.2	223.1	225.0	227.2	229.4	231.5
USE												
Commercial	194.9	197.8	200.6	203.7	205.6	208.0	210.0	211.9	213.7	216.0	218.1	220.3
Farm Use	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Net Removals (Including DEIP)	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ENDING COMMERCIAL STOCKS	10.1	10.1	10.1	10.1	10.1	10.1	10.1	10.1	10.1	10.1	10.0	10.0
PRICES	Dollars per Hundredweight											
All Milk Price	15.70	17.75	17.85	17.95	18.00	18.25	18.40	18.55	18.70	18.85	19.00	19.15
Class III Price	14.04	16.00	16.05	16.19	16.24	16.48	16.62	16.76	16.91	17.05	17.20	17.34
Support Level (January 1) a/	---	---	---	---	---	---	---	---	---	---	---	---
Milk Feed Cost (Annual Avg)	8.96	8.74	7.99	8.11	7.63	7.74	7.76	7.78	7.82	7.86	7.91	7.91
MILC Target Price (Annual Avg)	18.57	18.38	17.76	17.02	16.98	17.00	17.00	17.00	17.00	17.01	17.01	17.01
MILC Program Payment Rate	0.20	0.17	0.12	0.05	0.05	0.04	0.04	0.04	0.03	0.03	0.03	0.03
OUTLAYS	Million Dollars											
Purchases	36	20	31	25	17	11	11	12	12	12	12	12
DEIP	20	7	9	10	10	10	10	10	10	10	10	11
MILC Payments	149	153	109	46	39	35	31	29	27	25	24	22
Other Outlays	162	5	8	7	4	3	3	3	3	3	3	3
Total Outlays	367	186	158	88	70	58	55	55	52	51	49	48
RECEIPTS	13	10	6	5	3	0	0	0	0	0	0	0
NET CCC EXPENDITURES	355	176	152	83	68	58	55	55	52	51	49	48

a/ Effective 2008, support through dairy product purchase prices: Cheddar Cheese (Blocks) @ \$1.13/lb. and Barrels @\$1.10/lb.; Butter @ \$1.05/lb.; and, Nonfat Dry Milk @ \$0.80/lb.

CBO/BAD/NRCEU :

Federal Crop Insurance Corporation CBO March 2011 Baseline							Crop Year						
2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
Actual						Projection							
Million Acres													
Insured Acres	264	255	276	273	272	272	271	271	271	271	271	272	
Million Dollars													
Producer Premium	3,519	2,872	4,111	3,360	3,256	3,249	3,297	3,343	3,404	3,470	3,536	3,594	3,641
Premium Subsidy	5,416	4,688	6,686	5,466	5,302	5,291	5,366	5,439	5,537	5,640	5,746	5,841	5,914
Total Premium	8,935	7,561	10,797	8,826	8,557	8,541	8,663	8,782	8,941	9,110	9,282	9,435	9,555
Total Indemnities	5,162	3,780	10,797	8,826	8,557	8,541	8,663	8,782	8,941	9,110	9,282	9,435	9,555
Loss Ratio	0.58	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Crop Year Costs													
Excess Losses	-3,774	-3,780	0	0	0	0	0	0	0	0	0	0	0
Premium Subsidy	5,416	4,688	6,686	5,466	5,302	5,291	5,366	5,439	5,537	5,640	5,746	5,841	5,914
Delivery Expenses	1,640	1,388	1,345	1,339	1,351	1,365	1,383	1,384	1,386	1,388	1,390	1,392	1,393
Underwriting Gains	2,315	2,333	1,289	1,054	1,022	1,020	1,034	1,049	1,068	1,088	1,108	1,127	1,141
Other	6	12	31	22	22	22	22	22	22	22	22	22	22
Total	5,604	4,641	9,351	7,882	7,697	7,698	7,805	7,894	8,013	8,138	8,267	8,381	8,471
Fiscal Year													
FCIC Program Spending	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Actual	Actual						Projection						
Budget Authority	6,767	4,641	9,351	7,882	7,697	7,698	7,805	7,894	8,013	8,138	8,267	8,381	8,471
Outlays	7,889	4,706	5,470	5,167	8,150	7,731	7,685	7,776	7,860	7,973	8,097	8,228	8,348

CBO/BAD/NRCEU

SUPPLEMENTAL AGRICULTURE DISASTER ASSISTANCE

CBO March 2011 Baseline	Fiscal Year											
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Actual	Projection										
Million Dollars												
Supplemental Revenue Assistance Payments (w/ stimulus provisions)												
Budget Authority	840	1,765	0	0	0	0	0	0	0	0	0	0
Outlays	1,559	1,462	840	1,765	0	0	0	0	0	0	0	0
Livestock Indemnity Payments												
Budget Authority	70	65	0	0	0	0	0	0	0	0	0	0
Outlays	92	62	56	7	0	0	0	0	0	0	0	0
Livestock Forage Disaster Program @ 60%												
Budget Authority	250	250	0	0	0	0	0	0	0	0	0	0
Outlays	263	239	235	24	0	0	0	0	0	0	0	0
Emergency Assistance for Lvstck, Honey Bees, and Farm-Raised Fish												
Budget Authority	15	25	0	0	0	0	0	0	0	0	0	0
Outlays	21	18	23	4	0	0	0	0	0	0	0	0
Tree Assistance Program @ 70%												
Budget Authority	10	15	0	0	0	0	0	0	0	0	0	0
Outlays	2	9	14	2	0	0	0	0	0	0	0	0
Total												
Budget Authority	1,185	2,120	0	0	0	0	0	0	0	0	0	0
Outlays	1,937	1,790	1,168	1,802	0	0	0	0	0	0	0	0

CBO/BAD/NRCEU

CCC CONSERVATION PROGRAMS

CBO March 2011 Baseline

	Fiscal Year											
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Actual	Projection										

 Million Dollars

Commodity Credit Corporation

12 4336 0 3 302 BD1 20 64 10 N

Budget Authority	1,931	2,027	2,184	2,374	2,515	2,487	2,551	2,454	2,424	2,372	2,429	2,416
Outlays	1,919	2,039	2,184	2,374	2,515	2,487	2,551	2,454	2,424	2,372	2,429	2,416

Farm Security & Rural Investment Programs

12 1004 0 1 302 BA1 99 99 10 N

Budget Authority	2,508	2,963	3,684	3,602	3,482	3,603	3,766	4,017	4,234	4,485	4,685	4,467
Outlays	2,073	2,822	3,150	3,312	3,346	3,407	3,653	3,965	4,242	4,493	4,693	4,475

GRAND TOTAL (Both Accounts)

Budget Authority	4,439	4,990	5,868	5,976	5,997	6,090	6,317	6,471	6,658	6,857	7,114	6,883
Outlays	3,992	4,861	5,334	5,686	5,861	5,894	6,204	6,419	6,666	6,865	7,122	6,891

CBO/BAD/NRCEU

CCC CONSERVATION PROGRAMS												
CBO March 2011 Baseline												
Fiscal Year												
Actual												
Projection												
Million Dollars												
Conservation Reserve Program												
Budget Authority	1,820	1,855	2,006	2,215	2,349	2,386	2,397	2,388	2,361	2,343	2,367	2,392
Outlays	1,820	1,855	2,006	2,215	2,349	2,386	2,397	2,388	2,361	2,343	2,367	2,392
Emergency Forestry Conservation Reserve Program												
Budget Authority	9	8	8	7	7	7	7	7	3	3	3	3
Outlays	9	8	8	7	7	7	7	7	3	3	3	3
CRP Technical Assistance												
Budget Authority	90	143	153	152	159	94	147	59	60	26	59	21
Outlays	90	143	153	152	159	94	147	59	60	26	59	21
Voluntary Public Access and Habitat Incentive												
Budget Authority	12	21	17	0	0	0	0	0	0	0	0	0
Outlays	0	33	17	0	0	0	0	0	0	0	0	0
Subtotal: CCC Programs (12-4336-0-3-302)												
Budget Authority	1,931	2,027	2,184	2,374	2,515	2,487	2,551	2,454	2,424	2,372	2,429	2,416
Outlays	1,919	2,039	2,184	2,374	2,515	2,487	2,551	2,454	2,424	2,372	2,429	2,416
Wetlands Reserve Program												
Budget Authority	590	544	617	390	0	0	0	0	0	0	0	0
Outlays	476	676	582	529	224	40	2	0	0	0	0	0
Conservation Security/Stewardship Program												
Budget Authority	294	688	805	1,057	1,327	1,448	1,611	1,862	2,079	2,330	2,530	2,312
Outlays	294	688	805	1,057	1,327	1,448	1,611	1,862	2,079	2,330	2,530	2,312
Environmental Quality Incentives Program												
Budget Authority	1,180	1,180	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Outlays	994	1,056	1,330	1,314	1,391	1,508	1,630	1,690	1,750	1,750	1,750	1,750
Farmland Protection Program												
Budget Authority	150	175	200	200	200	200	200	200	200	200	200	200
Outlays	94	117	147	172	188	196	200	200	200	200	200	200
Wildlife Habitat Incentives Program												
Budget Authority	85	85	85	85	85	85	85	85	85	85	85	85
Outlays	62	69	71	73	76	81	80	85	85	85	85	85
Soil & Water Conservation Assistance												
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	0	0	0	0	0	0	0	0	0	0	0	0
Klamath Basin Water Conservation												
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	0	0	0	0	0	0	0	0	0	0	0	0
Agricultural Water Enhancement Program												
Budget Authority	73	74	60	60	60	60	60	60	60	60	60	60
Outlays	61	75	64	62	63	62	61	60	60	60	60	60
Grassland Reserve Program												
Budget Authority	68	120	92	0	0	0	0	0	0	0	0	0
Outlays	41	73	78	38	14	10	8	8	8	8	8	8

Agricultural Management Assistance												
Budget Authority	8	15	15	10	10	10	10	10	10	10	10	10
Outlays	9	10	13	13	11	10	10	10	10	10	10	10
Chesapeake Bay Watershed Program												
Budget Authority	44	72	50	50	50	50	50	50	50	50	50	50
Outlays	33	47	50	48	50	51	51	50	50	50	50	50
Healthy Forest Reserve Program												
Budget Authority	16	10	10	0	0	0	0	0	0	0	0	0
Outlays	9	11	10	6	2	1	0	0	0	0	0	0
Subtotal: FSRI Programs (12-1004-0-1-302)												
Budget Authority	2,508	2,963	3,684	3,602	3,482	3,603	3,766	4,017	4,234	4,485	4,685	4,467
Outlays	2,073	2,822	3,150	3,312	3,346	3,407	3,653	3,965	4,242	4,493	4,693	4,475
Grand Total												
Budget Authority	4,439	4,990	5,868	5,976	5,997	6,090	6,317	6,471	6,658	6,857	7,114	6,883
Outlays	3,992	4,861	5,334	5,686	5,861	5,894	6,204	6,419	6,666	6,865	7,122	6,891

CBO/BAD/NRCEU