

USDA's Mandatory Farm Programs—CBO's Baseline as of March 6, 2020

The federal Commodity Credit Corporation (CCC) accounts for a significant portion of mandatory federal spending for agriculture through a wide range of programs shown in the general summary tables. CCC provides commodity price and income supports mainly through four programs:

- The **Price Loss Coverage** program makes payments to producers when the annual average market price per unit of a covered commodity falls below the reference price set in law. Beginning with the 2019 crop year, the Price Loss Coverage program will make payments when the annual average market price per unit of a covered commodity falls below the effective reference price, as defined in the 2018 farm bill (Public Law 115-334, the Agriculture Improvement Act of 2018).
- The **Agriculture Risk Coverage—County** program makes payments to producers when the actual average revenue for a crop (price times production) within the producer's county falls below the local guaranteed amount, which is based on an average for recent years.
- The **Marketing Loan** program makes short-term loans to farmers at specified commodity loan rates using current production as collateral. Nonrecourse loans may be repaid at less than principle plus interest if the market price estimated by USDA drops below the loan rate. The commodity also may be forfeited to CCC in lieu of loan repayment. Once a loan is repaid, producers are free to sell their crops.
- The federal **Dairy Support** program makes payments to producers to account for the difference between the monthly milk price and the cost of feed. Participants may choose the size of the margin they wish to cover and may be required to pay a premium to the government for such protection.

Participants in the Price Loss Program and in the county-based risk coverage programs may receive payments from only one such program in any given year. The loan program is available to qualified producers in any year. The dairy supports program operates continuously.

Crop Insurance

Through the Federal Crop Insurance Corporation, producers may purchase insurance against losses in yield or revenues for their crops. On average, the federal government pays roughly 60 percent of a producer's insurance premiums. The government also reimburses private-sector insurance companies for administrative expenses and underwriting gains (a company's share of total gains and losses for insurance policies).

Conservation Programs

The federal government has programs to encourage producers to take fragile land out of production or to make improvements that promote land conservation by preventing erosion or improving productivity, for example.

Disaster Assistance

The federal government offers producers assistance when natural disasters reduce feed available for livestock, cause above-average death rates among livestock, or damage trees.

Commodity Background Tables

Total costs of commodity programs are derived from estimates for individual eligible commodities. Critical factors used to estimate program costs depend on projections of the price, yield, and program acres for each commodity. Historically, prices for a given commodity have been related to, among other things, the ratio of ending stocks to total use. A relatively high ratio implies an excess supply, which usually is associated with a lower price. Estimating prices according to historical relationships helps to keep price projections consistent with other market variables.

To help the agency consider changes to its baseline estimates, CBO convenes an annual meeting in the fall of agricultural economists to discuss supply, demand, and price forecasts for major agricultural commodities like corn, soybeans, wheat, and cotton. In addition, crop insurance analysts are invited to review past performance of the crop insurance program and to discuss program changes. Attendees include economists from the Department of Agriculture's Office of the Chief Economist, World Agricultural Outlook Board, Economic Research Service, Farm Service Agency, Foreign Agricultural Service, and Risk Management Agency, as well as agricultural economists from various universities and private enterprises.

CBO's March 2020 Baseline Projections

These budget projections reflect legislation, administrative actions, and regulatory changes through March 6, 2020. They are based on the economic forecast that CBO completed on January 7, 2020, and do not account for changes to the nation's economic outlook and fiscal situation arising from the recent and rapidly evolving public health emergency related to the novel coronavirus.

CBO's Baseline for Farm Programs as of March 6, 2020

Adjusted for Sequestration

Abbreviations Used in Farm Programs Baseline Tables

ARC	Agricultural Risk Coverage
AWP	Average World Price
CCC	Commodity Credit Corporation
CO	County Coverage
CRP	Conservation Reserve Program
ELS	Extra-Long Staple Cotton
FCIC	Federal Crop Insurance Corporation
FSI	Food, Seed, and Industrial
IC	Individual Coverage
MLG	Marketing Loan Gains
NRCS	Natural Resources Conservation Service
OMB	Office of Management and Budget
PLC	Price Loss Coverage
USDA	Department of Agriculture

These budget projections reflect legislation, administrative actions, and regulatory changes as of March 6, 2020. They are based on the economic forecast that CBO completed on January 7, 2020, and do not account for changes to the nation's economic outlook and fiscal situation arising from the recent and rapidly evolving public health emergency related to the novel coronavirus

Components may not sum to totals because of rounding.
In some cases, 2019 spending is indicated as estimated because actual spending by program component is incomplete.

Congressional Budget Office
March 19, 2020

CBO's Baseline for Farm Programs as of March 6, 2020
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**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Summary)**

CBO's Baseline as of March 6, 2020

Millions of Dollars, by Fiscal Year

March 19, 2020

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated						Projected					
Commodity Credit Corporation Price Support and Related Programs ^a	19,473	17,895	9,808	8,814	8,958	8,797	8,261	8,165	7,745	7,574	7,274	7,223
CCC Conservation Programs ^b	1,903	1,863	1,891	2,022	2,166	2,349	2,384	2,404	2,389	2,370	2,345	2,350
CCC Total^c	21,376	19,758	11,699	10,836	11,124	11,146	10,645	10,569	10,134	9,944	9,619	9,573
NRCS Conservation Programs ^d	3,108	3,419	3,438	3,451	3,541	3,455	3,549	3,568	3,630	3,660	3,678	3,783
Conservation Program Total^e	5,011	5,282	5,329	5,473	5,707	5,804	5,933	5,972	6,019	6,030	6,023	6,133

a. This is the account for Commodity Credit Corporation price support programs in budget function 350 (agriculture). It includes those activities listed on the following page. It does not include conservation programs. CRP and several conservation programs were added to CCC in 1996 but remain under budget function 300 (natural resources and environment).

b. These amounts reflect projected direct spending for conservation programs shown by OMB under the CCC account total.

c. This total is consistent with categories included in USDA's CCC total for budget functions 350 and 300.

d. These amounts reflect projected direct spending for conservation programs shown by OMB under the NRCS account, reflecting program spending reauthorized by the 2018 farm bill.

e. This total is the sum of CCC plus NRCS direct spending.

Source: Congressional Budget Office.

COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Details)

CBO's Baseline as of March 6, 2020

March 19, 2020

Millions of Dollars, by Fiscal Year

Program	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated					Projected						
Feed Grains	1,121	757	1,588	3,721	3,826	3,965	3,528	3,595	3,336	3,210	3,017	3,064
Wheat	1,122	534	1,815	1,359	1,317	1,150	1,039	925	825	820	802	776
Rice	508	636	589	758	747	711	708	691	680	663	645	635
Upland Cotton	135	529	854	599	624	576	570	587	536	516	484	433
Soybeans	306	152	322	464	519	473	480	426	395	354	319	312
Peanuts	408	387	453	324	396	406	413	417	419	411	401	385
Sugar	0	1	1	1	3	6	7	16	18	23	35	41
Dairy	205	290	507	525	509	501	473	467	472	507	486	492
CCC Charter Act Authority ^a	13,678	11,679	2,500	100	100	100	100	100	100	100	100	100
Market Facilitation Program 2018	8,567	10	0	0	0	0	0	0	0	0	0	0
Market Facilitation Program 2019	5,111	9,169	0	0	0	0	0	0	0	0	0	0
Other CCC Spending	---	2,500	2,500	100	100	100	100	100	100	100	100	100
Individual ARC	23	5	7	7	8	8	8	8	8	8	8	9
Other Commodities	145	138	184	166	167	163	158	155	151	150	145	143
Subtotal	17,651	15,108	8,821	8,024	8,215	8,058	7,485	7,387	6,940	6,762	6,442	6,390
Disaster Payments (Crops and livestock) ^b	399	543	527	472	478	478	483	483	489	489	495	496
Export ^c	687	421	423	423	423	423	423	423	423	423	423	423
Other Noncommodity ^d	1,358	1,644	237	237	237	229	229	229	229	229	229	229
Net Interest ^e	357	472	254	187	126	120	120	115	111	107	103	100
Sequestration	-979	-292	-453	-528	-520	-510	-478	-472	-447	-436	-418	-414
Subtotal	1,822	2,787	988	790	743	739	777	778	805	812	832	834
Total Outlays	19,473	17,895	9,808	8,814	8,958	8,797	8,261	8,165	7,745	7,574	7,274	7,223

Outlay estimates are based on November 2019 market conditions and exclude CCC conservation programs.

a. This denotes use by USDA of spending authority provided in the CCC Charter Act. Spending on export and other noncommodity programs is listed on page 5.

b. Disaster assistance--cash payments only

Crop Disaster Payments	0	0	0	0	0	0	0	0	0	0	0	0
Livestock and Tree Assistance	399	543	527	472	478	478	483	483	489	489	495	495
Total	399	543	527	472	478	478	483	483	489	489	495	495

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**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Details)**

CBO's Baseline as of March 6, 2020

March 19, 2020

Millions of Dollars, by Fiscal Year

Program	2019 Estimated	2020	2021	2022	2023	2024	2025 Projected	2026	2027	2028	2029	2030
c. Export outlays												
Direct Loans	0	0	0	0	0	0	0	0	0	0	0	0
McGovern/Dole Program	0	0	0	0	0	0	0	0	0	0	0	0
Agricultural Trade Promotion and Facilitation	---	250	252	252	252	252	252	252	252	252	252	252
Market Access Program	195	200	200	200	200	200	200	200	200	200	200	200
Foreign Market Development Cooperator	33	33	35	35	35	35	35	35	35	35	35	35
Emerging Markets	6	8	8	8	8	8	8	8	8	8	8	8
Specialty Crop Tech Assistance	6	9	9	9	9	9	9	9	9	9	9	9
Agricultural Trade Promotion for Trade Mitigation*	300	0	0	0	0	0	0	0	0	0	0	0
Food for Progress--commodities	99	116	116	116	116	116	116	116	116	116	116	116
Food for Progress--transport	38	40	40	40	40	40	40	40	40	40	40	40
Food for Progress--administrative	10	15	15	15	15	15	15	15	15	15	15	15
Total	687	421	423	423	423	423	423	423	423	423	423	423
d. Other Noncommodity Outlays												
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Change in Working Capital	0	0	0	0	0	0	0	0	0	0	0	0
Feedstock Flexibility Program	0	0	0	0	0	0	0	0	0	0	0	0
National Organic Certification Cost Share	9	10	8	8	8	0	0	0	0	0	0	0
Food Purchase/Distribution for Trade Mitigation*	1,143	1,400	0	0	0	0	0	0	0	0	0	0
Other	206	234	229	229	229	229	229	229	229	229	229	229
Total	1,358	1,644	237	237	237	229	229	229	229	229	229	229
e. Interest Outlays												
Interest Payments	614	811	437	322	216	206	206	198	191	185	178	172
Interest Receipts	-257	-340	-183	-135	-91	-86	-86	-83	-80	-77	-74	-72
Total	357	472	254	187	126	120	120	115	111	107	103	100

*Denotes use by USDA of spending authority provided in the CCC Charter Act.

Source: Congressional Budget Office

PROGRAM PAYMENT SUMMARY
CBO's Baseline as of March 6, 2020

March 19, 2020

Millions of Dollars, by Fiscal Year

Program and Crop	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030	Total,
	Estimated					2024	2025	Projected					2020-30
Price Loss Coverage													
Corn	212	58	926	2,855	2,995	3,158	2,740	2,817	2,527	2,442	2,266	2,319	25,103
Sorghum	222	370	415	505	523	542	506	487	470	451	415	397	5,081
Barley	81	60	99	119	110	106	92	89	100	90	76	78	1,019
Oats	0	0	1	1	3	2	1	3	4	5	5	5	30
Total Feed Grains	515	488	1,441	3,480	3,631	3,808	3,339	3,396	3,101	2,988	2,762	2,799	31,233
Soybeans	0	0	111	270	389	400	432	373	321	279	236	231	3,044
Wheat	647	353	1,785	1,326	1,251	1,102	973	849	756	746	732	708	10,581
Seed Cotton	---	---	651	490	497	458	467	473	422	405	373	325	4,846
Rice	492	625	573	736	720	688	686	669	659	642	627	617	7,239
Peanuts	312	367	420	318	381	391	393	393	390	380	369	353	4,156
Other Oilseeds	77	106	139	130	137	136	132	130	125	124	118	116	1,394
Dry Peas	1	2	4	5	5	4	4	4	4	3	3	3	42
Lentils	0	4	13	7	3	2	1	1	0	0	0	0	32
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	0	1	1	0	0	0	0	0	0	0	0	0	5
Total Price Loss Coverage	2,044	2,230	5,140	6,762	7,014	6,990	6,428	6,287	5,779	5,568	5,221	5,153	62,573
Agricultural Risk Coverage--County													
Corn	404	203	113	196	147	120	150	160	200	187	223	234	1,934
Sorghum	37	66	22	32	38	30	28	27	25	24	22	21	335
Barley	19	0	4	5	5	4	6	8	7	8	9	9	63
Oats	13	0	1	0	0	0	1	1	1	1	1	1	7
Total Feed Grains	473	269	141	233	190	155	184	195	233	220	255	264	2,340
Soybeans	224	148	207	190	126	68	44	48	69	71	78	76	1,124
Wheat	356	157	30	34	65	48	67	76	69	74	70	66	757
Seed Cotton	---	---	81	66	62	49	47	59	59	57	57	54	686
Rice	1	1	0	8	11	9	8	8	7	7	7	7	73
Peanuts	0	0	0	0	0	0	0	0	0	0	0	0	3
Other Oilseeds	8	5	10	8	8	8	8	8	9	9	10	9	94
Dry Peas	4	1	1	1	1	1	1	1	1	1	1	1	10
Lentils	3	3	1	1	1	0	0	0	0	0	0	0	7
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	0	1	0	1	0	0	0	0	0	1	0	0	6
Total County Coverage	1,070	681	472	542	465	339	360	397	448	439	478	479	5,099

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PROGRAM PAYMENT SUMMARY
CBO's Baseline as of March 6, 2020

March 19, 2020

Millions of Dollars, by Fiscal Year

Program and Crop	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030	Total,
	Estimated					2024	2025	Projected					2020-30
Total Marketing Loan Benefits													
Corn	0	0	0	0	0	0	0	0	0	0	0	0	0
Sorghum	0	0	0	0	1	0	0	0	0	0	0	0	1
Barley	0	0	0	0	0	0	0	0	0	0	0	0	0
Oats	0	0	0	0	0	0	0	0	0	0	0	1	2
Total Feed Grains	0	0	0	0	1	0	0	0	0	0	0	1	3
Soybeans	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheat	0	0	0	0	0	0	0	0	0	0	0	0	0
Upland Cotton	30	31	2	1	0	1	2	0	0	0	0	0	0
Rice	0	8	14	12	12	12	12	12	12	12	12	12	130
Peanuts	12	20	11	13	13	14	16	14	16	12	11	11	151
Other Oilseeds	0	9	8	8	8	8	7	7	7	7	7	6	81
Wool	0	0	0	0	0	0	0	0	0	0	0	0	0
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	0	0	0	0	0	0	0	0	0	0	0	0	0
Dry Peas	0	0	0	0	0	0	0	0	0	0	0	0	0
Lentils	0	0	0	0	0	0	0	0	0	0	0	0	0
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Loan Benefits	42	67	35	34	34	35	38	34	35	31	29	30	403

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(Continued)

PROGRAM PAYMENT SUMMARY
CBO's Baseline as of March 6, 2020

March 19, 2020

Millions of Dollars, by Fiscal Year

Program and Crop	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030	Total, 2020-30
	Estimated					2024	2025	Projected					
Total Payments^a													
Corn	617	261	1,040	3,051	3,143	3,278	2,890	2,977	2,727	2,630	2,488	2,554	27,038
Sorghum	259	436	437	537	562	572	534	514	495	475	437	418	5,417
Barley	100	60	103	124	115	110	98	97	107	98	85	87	1,082
Oats	13	0	2	2	3	2	2	4	6	6	6	6	39
Total Feed Grains	989	757	1,583	3,713	3,823	3,963	3,523	3,591	3,335	3,208	3,017	3,064	33,576
Soybeans	224	148	318	460	515	469	476	422	390	349	314	307	4,168
Wheat	1,003	510	1,815	1,359	1,317	1,150	1,039	925	825	820	802	775	11,338
Upland Cotton	30	411	734	557	559	508	516	532	481	461	430	378	5,569
Rice	492	634	587	755	742	709	706	689	677	661	645	636	7,442
Peanuts	324	387	431	331	394	405	410	408	407	393	380	364	4,412
Other Oilseeds	85	120	157	147	153	151	148	145	141	141	134	132	1,568
Wool	0	0	0	0	0	0	0	0	0	0	0	0	0
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	0	0	0	0	0	0	0	0	0	0	0	0	0
Dry Peas	5	3	5	6	6	5	5	5	4	4	4	4	52
Lentils	3	7	14	8	4	2	1	1	0	0	0	1	39
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	0	2	2	1	1	1	1	1	1	1	1	1	11
Commodity Payments Listed	3,156	2,978	5,647	7,338	7,513	7,364	6,825	6,718	6,263	6,039	5,728	5,662	68,074

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PROGRAM PAYMENT SUMMARY
CBO's Baseline as of March 6, 2020

March 19, 2020

Millions of Dollars, by Fiscal Year

Millions of Dollars, by Fiscal Year	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030	Total,
	Estimated					2024	2025	Projected					2020-30
Other Payments (Not included above)													
Agricultural Risk Coverage--IC	23	5	7	7	8	8	8	8	8	8	8	9	85
Cotton Ginning Cost Share Payments	---	---	---	---	---	---	---	---	---	---	---	---	---
Assistance to Cotton Users	41	40	43	43	44	44	44	44	44	44	44	44	479
ELS Cotton Competitiveness Payments	11	3	3	3	3	3	3	3	3	3	3	3	31
Dairy Margin Protection Payments	319	367	582	597	579	569	538	532	537	572	551	557	5,981
Dairy Premiums and Administrative Fees	-30	-82	-80	-77	-75	-73	-70	-70	-70	-70	-70	-70	-808
Milk Donation Program	9	5	5	5	5	5	5	5	5	5	5	5	55
Livestock Disaster Payments	399	543	527	472	478	478	483	483	489	489	495	496	5,432
Total Other Payments	773	881	1,086	1,050	1,041	1,033	1,011	1,006	1,016	1,051	1,036	1,043	11,254
Total Payments Listed	3,929	3,858	6,734	8,387	8,553	8,396	7,837	7,724	7,279	7,090	6,764	6,705	79,328

a. Total payments by commodity do not include Individual Agricultural Risk Coverage payments. Those payments are based on all covered crops grown on the farm and, hence, cannot be readily assigned to individual crops.

Source: Congressional Budget Office.

CORN SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
								Projected					
Participation	Percentage of Base Acres												
PLC	9.3	79.5	79.5	84.6	87.2	84.6	84.6	82.1	82.1	79.5	79.5	79.5	76.9
ARC-CO	90.4	20.2	20.2	15.1	12.5	15.1	15.1	17.6	17.6	20.2	20.2	20.2	22.8
ARC-IC	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Acreage	Millions of Acres												
Base Acres	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485	94.485
Planted	88.871	89.700	92.300	90.500	90.200	90.000	90.000	90.000	90.250	90.250	90.250	90.250	90.250
Harvested	81.276	81.482	84.547	82.898	82.623	82.440	82.440	82.440	82.669	82.669	82.669	82.669	82.669
Yield	Bushels per Acre												
Harvested Yield	176.4	168.0	176.0	177.9	179.9	181.8	183.8	185.7	187.7	189.6	191.6	193.5	195.5
Planted Yield ^a	176.4	168.0	176.0	177.9	179.9	181.8	183.8	185.7	187.7	189.6	191.6	193.5	195.5
Payment Yield--PLC	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4	137.4
Supply	Millions of Bushels												
Beginning Stocks	2,140	2,220	1,842	2,235	2,291	2,304	2,296	2,244	2,228	2,240	2,237	2,223	2,195
Production	14,340	13,692	14,879	14,751	14,863	14,991	15,151	15,312	15,516	15,677	15,838	15,999	16,160
Imports	28	50	45	45	45	45	45	45	45	45	45	45	45
Total Supply	16,508	15,962	16,766	17,031	17,199	17,340	17,492	17,601	17,788	17,962	18,121	18,267	18,467
Use													
Food and Other Industrial	1,386	1,364	1,376	1,381	1,389	1,393	1,399	1,404	1,409	1,415	1,418	1,423	1,426
Alcohol Fuel	5,376	5,425	5,400	5,450	5,500	5,535	5,570	5,605	5,640	5,675	5,710	5,745	5,780
Seed	29	31	29	29	29	29	29	29	29	29	29	29	29
Subtotal FSI	6,791	6,820	6,806	6,861	6,918	6,958	6,999	7,038	7,079	7,119	7,158	7,197	7,235
Feed and Residual	5,432	5,525	5,600	5,679	5,722	5,771	5,875	5,900	5,975	6,050	6,125	6,200	6,275
Domestic Use	12,223	12,345	12,406	12,540	12,640	12,729	12,874	12,938	13,054	13,169	13,283	13,397	13,510
Exports	2,065	1,775	2,125	2,200	2,255	2,315	2,375	2,435	2,495	2,555	2,615	2,675	2,735
Total Use	14,288	14,120	14,531	14,740	14,895	15,044	15,249	15,373	15,549	15,724	15,898	16,072	16,245
Ending Stocks	2,220	1,842	2,235	2,291	2,304	2,296	2,244	2,228	2,240	2,237	2,223	2,195	2,155
Stocks/Use (Percent)	15.5	13.0	15.4	15.5	15.5	15.3	14.7	14.5	14.4	14.2	14.0	13.7	13.3
Prices	Dollars per Bushel												
Marketing-Year Average	3.61	3.85	3.55	3.55	3.55	3.60	3.60	3.65	3.65	3.70	3.70	3.75	3.75
Loan Rate	1.95	1.95	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Reference Price	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70

The marketing year for corn runs from September 1 of the year shown to August 31 of the following year.

a. Excludes acreage intended for harvest other than for grain.

Source: Congressional Budget Office.

CORN PROGRAM OUTLAYS CBO's Baseline as of March 6, 2020	Fiscal Year											
	2019 Actual	2020	2021	2022	2023	2024 Projected	2025	2026	2027	2028	2029	2030
Loan Activity												
	Millions of Bushels											
Outstanding Beginning Loan Stocks	79	66	66	66	66	66	66	66	66	66	66	66
Loans Made	911	818	811	817	824	833	842	853	862	871	880	889
Repayments	924	818	811	817	824	833	842	853	862	871	880	889
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	66	66	66	66	66	66	66	66	66	66	66	66
Net Lending												
	Millions of Dollars											
Loans Made	1,752	1,800	1,785	1,798	1,814	1,833	1,853	1,877	1,897	1,916	1,936	1,955
Value of Loans Repaid	-1,768	-1,800	-1,785	-1,798	-1,814	-1,833	-1,853	-1,877	-1,897	-1,916	-1,936	-1,955
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	132	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	132	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	3	6	4	1	2	0	0	0	0	0
Price Loss Coverage	212	58	926	2,855	2,995	3,158	2,740	2,817	2,527	2,442	2,266	2,319
County Agriculture Risk Coverage	404	203	113	196	147	120	150	160	200	187	223	234
Subtotal	617	261	1,043	3,057	3,147	3,280	2,892	2,977	2,727	2,630	2,488	2,553
Other Costs												
Purchases	0	5	5	5	5	5	5	5	5	5	5	5
Sales	0	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays												
Corn	749	261	1,043	3,057	3,147	3,280	2,892	2,977	2,727	2,630	2,488	2,553
Minor Feed Grains	373	496	545	664	679	685	636	618	608	580	528	511
Feed Grain Total	1,121	757	1,588	3,721	3,826	3,965	3,528	3,595	3,336	3,210	3,017	3,064

Source: Congressional Budget Office.

SOYBEAN SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Participation													
	Percentage of Base Acres												
PLC	2.3	46.2	46.2	66.7	74.4	79.5	76.9	71.8	69.2	66.7	66.7	56.4	48.7
ARC-CO	97.3	53.5	53.5	33.0	25.3	20.2	22.7	27.9	30.4	33.0	33.0	43.2	50.9
ARC-IC	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Acreage													
	Millions of Acres												
Base Acres	53.273	53.272	53.272	53.272	53.272	53.272	53.272	53.272	53.272	53.272	53.272	53.272	53.272
Planted	89.167	76.100	86.000	86.000	85.000	85.000	84.500	85.000	85.500	85.500	85.000	85.000	85.000
Harvested	87.594	75.021	85.140	85.140	84.150	84.150	83.655	84.150	84.645	84.645	84.150	84.150	84.150
Yield													
	Bushels per Acre												
Harvested Yield	50.6	47.4	50.0	50.5	51.1	51.7	52.2	52.8	53.4	53.9	54.5	55.1	55.6
Planted Yield	49.7	46.8	49.5	50.0	50.6	51.1	51.7	52.3	52.8	53.4	54.0	54.5	55.1
Payment Yield--PLC	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1
Supply													
	Millions of Bushels												
Beginning Stocks	438	909	424	512	592	588	557	481	432	411	387	342	300
Production	4,428	3,558	4,253	4,302	4,300	4,347	4,369	4,443	4,517	4,566	4,587	4,635	4,683
Imports	14	15	25	25	25	25	25	25	25	25	25	25	25
Total Supply	4,880	4,482	4,702	4,839	4,916	4,961	4,951	4,949	4,974	5,001	4,998	5,002	5,007
Use													
Crush	2,092	2,105	2,150	2,175	2,200	2,225	2,250	2,275	2,300	2,330	2,350	2,375	2,395
Seed, Feed, and Residual	131	128	150	152	153	154	155	157	158	160	161	162	164
Exports	1,748	1,825	1,890	1,920	1,975	2,025	2,065	2,085	2,105	2,125	2,145	2,165	2,185
Total Use	3,971	4,058	4,190	4,247	4,328	4,404	4,470	4,517	4,563	4,615	4,656	4,702	4,744
Ending Stocks	909	424	512	592	588	557	481	432	411	387	342	300	264
Stocks/Use (Percent)	22.9	10.5	12.2	13.9	13.6	12.6	10.8	9.6	9.0	8.4	7.4	6.4	5.6
Prices													
	Dollars per Bushel												
Marketing-Year Average	8.48	8.75	8.60	8.60	8.60	8.70	8.80	8.90	8.90	9.00	9.10	9.15	9.20
Loan Rate	5.00	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20
Reference Price	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40
Soybean/Corn Price Ratio	2.3	2.3	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.4	2.4	2.4	2.4

The marketing year for soybeans runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

SOYBEAN PROGRAM OUTLAYS CBO's Baseline as of March 6, 2020	Fiscal Year											
	2019 Actual	2020	2021	2022	2023	2024 Projected	2025	2026	2027	2028	2029	2030
Loan Activity												
	Millions of Bushels											
Outstanding Beginning Loan Stocks	7	17	17	17	17	17	17	17	17	17	17	17
Loans Made	217	106	127	128	128	130	132	133	136	137	138	139
Repayments	207	106	127	128	128	130	132	133	136	137	138	139
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	17	17	17	17	17	17	17	17	17	17	17	17
Net Lending												
	Millions of Dollars											
Loans Made	1,083	660	787	795	795	804	818	826	840	849	853	862
Value of Loans Repaid	1,033	-660	-787	-795	-795	-804	-818	-826	-840	-849	-853	-862
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	82	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	82	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	2	2	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	111	270	389	400	432	373	321	279	236	231
County Agriculture Risk Coverage	224	148	207	190	126	68	44	48	69	71	78	76
Subtotal	224	148	320	461	515	469	476	422	390	349	314	307
Other Costs												
Purchases	0	4	4	4	4	4	4	4	5	5	5	5
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	4	4	4	4	4	4	4	5	5	5	5
Total Outlays	306	152	324	465	519	473	480	426	395	354	319	312

Source: Congressional Budget Office.

WHEAT SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
								Projected					
Participation	Percentage of Base Acres												
PLC	42.5	84.6	84.6	79.5	82.1	82.1	79.5	79.5	79.5	79.5	79.5	79.5	79.5
ARC-CO	55.6	13.4	13.4	18.5	16.0	16.0	18.5	18.5	18.5	18.5	18.5	18.5	18.5
ARC-IC	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Acreage	Millions of Acres												
Base Acres	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700
Planted	47.800	45.200	45.000	46.000	46.000	45.500	45.500	45.000	45.000	45.000	45.000	44.500	44.500
Harvested	39.600	37.200	38.000	38.800	38.800	38.400	38.400	38.000	38.000	38.000	38.000	37.600	37.600
Yield	Bushels per Acre												
Harvested Yield	47.6	51.7	48.5	48.9	49.3	49.7	50.1	50.5	50.9	51.3	51.7	52.1	52.5
Planted Yield	39.4	42.5	41.0	41.2	41.6	41.9	42.3	42.6	43.0	43.3	43.7	44.0	44.4
Payment Yield--PLC	37.8	40.5	40.5	40.5	40.5	40.5	40.5	40.5	40.5	40.5	40.5	40.5	40.5
Supply	Millions of Bushels												
Beginning Stocks	1,099	1,080	940	868	847	840	825	813	793	785	784	797	900
Production	1,885	1,920	1,843	1,897	1,913	1,908	1,924	1,919	1,934	1,949	1,965	1,959	2,095
Imports	135	105	130	130	130	130	130	130	130	130	130	130	120
Total Supply	3,078	3,128	3,201	3,167	3,148	3,126	3,110	3,088	3,087	3,091	3,102	3,104	3,116
Use													
Food	955	955	958	961	964	967	970	973	976	979	982	985	1,004
Seed and Industrial	59	60	62	62	61	61	61	61	61	61	60	60	64
Feed and Residual	90	150	100	100	100	100	110	110	110	115	115	120	120
Domestic Use	1,103	1,165	1,120	1,123	1,125	1,128	1,141	1,144	1,147	1,155	1,157	1,165	1,171
Exports	936	1,000	925	925	925	925	925	925	925	925	925	925	1,025
Total Use	2,039	2,165	2,045	2,048	2,050	2,053	2,066	2,069	2,072	2,080	2,082	2,090	2,096
Ending Stocks	1,080	940	868	847	840	825	813	793	785	784	797	796	804
Stocks/Use (Percent)	53.0	43.4	42.4	41.4	41.0	40.2	39.3	38.3	37.9	37.7	38.3	38.1	38.4
Prices	Dollars per Bushel												
Marketing-Year Average	5.16	4.60	4.85	4.85	4.95	5.00	5.10	5.15	5.15	5.20	5.20	5.25	5.25
Loan Rate	2.94	2.94	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38
Reference Price	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Wheat/Corn Price Ratio	1.4	1.2	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4

The marketing year for wheat runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

WHEAT PROGRAM OUTLAYS CBO's Baseline as of March 6, 2020	Fiscal Year											
	2019 Actual	2020	2021	2022	2023	2024 Projected	2025	2026	2027	2028	2029	2030
Loan Activity												
	Millions of Bushels											
Outstanding Beginning Loan Stocks	28	35	35	35	35	35	35	35	35	35	35	35
Loans Made	68	129	133	134	134	135	134	135	136	138	137	138
Repayments	61	129	133	134	134	135	134	135	136	138	137	138
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	35	35	35	35	35	35	35	35	35	35	35	35
Net Lending												
	Millions of Dollars											
Loans Made	221	436	449	453	451	455	454	458	461	465	463	467
Value of Loans Repaid	-187	-436	-449	-453	-451	-455	-454	-458	-461	-465	-463	-467
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	119	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	119	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	647	353	1,785	1,326	1,251	1,102	973	849	756	746	732	708
County Agriculture Risk Coverage	356	181	30	34	65	48	67	76	69	74	70	66
Subtotal	1,003	534	1,815	1,359	1,317	1,150	1,039	925	825	820	802	775
Other Costs												
Purchases	6	6	6	6	6	6	6	6	6	6	6	6
Sales	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	1,122	534	1,815	1,359	1,317	1,150	1,039	925	825	820	802	775

Source: Congressional Budget Office.

UPLAND COTTON SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025 Projected	2026	2027	2028	2029	2030
Participation	Percentage of Base Acres												
PLC	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0
ARC-CO	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9	25.9
ARC-IC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Acreage	Millions of Acres												
Base Acres	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796	12.796
Planted Acres	13.850	13.508	12.700	12.600	12.700	12.800	12.800	12.800	12.850	12.800	12.800	12.800	12.750
Harvested Acres	9.957	11.580	10.795	10.710	10.795	10.880	10.880	10.880	10.923	10.880	10.880	10.880	10.838
Yield	Pounds per Acre												
Harvested Yield	895	821	850	856	862	868	874	880	886	893	899	905	911
Planted Yield	779	610	723	728	733	738	743	748	753	759	764	769	775
Seed Cotton Payment Yield--PLC	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737	1,737
Supply	Millions of 480-lb Bales												
Beginning Stocks	4.637	4.637	5.183	5.348	5.273	5.277	5.399	5.480	5.518	5.590	5.574	5.581	5.629
Production	17.566	19.380	19.116	19.098	19.385	19.674	19.812	19.951	20.169	20.231	20.372	20.515	20.578
Imports	0.000	0.003	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
Total Supply	22.203	24.020	24.303	24.451	24.662	24.955	25.216	25.435	25.691	25.826	25.951	26.100	26.211
Use													
Mill Use	2.953	2.980	2.995	3.010	3.025	3.040	3.055	3.071	3.086	3.101	3.117	3.132	3.148
Exports	14.092	15.800	15.911	16.117	16.311	16.466	16.630	16.797	16.965	17.100	17.203	17.289	17.462
Total Use	17.045	18.780	18.906	19.127	19.336	19.506	19.686	19.867	20.051	20.202	20.320	20.421	20.610
Unaccounted	0.018	-0.057	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050
Ending Stocks	4.637	5.183	5.348	5.273	5.277	5.399	5.480	5.518	5.590	5.574	5.581	5.629	5.551
Ending Stocks/Use (Percent)	27.2	27.6	28.3	27.6	27.3	27.7	27.8	27.8	27.9	27.6	27.5	27.6	26.9
Prices	Dollars per Pound												
Marketing-Year Average	0.703	0.620	0.648	0.656	0.664	0.660	0.664	0.676	0.680	0.689	0.701	0.711	0.724
Far East Price	0.833	0.740	0.788	0.798	0.810	0.802	0.807	0.821	0.826	0.833	0.856	0.865	0.882
AWP	0.653	0.563	0.606	0.615	0.626	0.617	0.620	0.633	0.637	0.643	0.664	0.672	0.688
Loan Rate	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520
Cotton User Payment Rate	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030
Cottonseed	0.078	0.080	0.075	0.076	0.076	0.077	0.078	0.079	0.080	0.081	0.082	0.083	0.083
Seed Cotton	0.345	0.307	0.321	0.321	0.325	0.324	0.327	0.333	0.335	0.340	0.347	0.353	0.360

The marketing year for cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

UPLAND COTTON PROGRAM OUTLAYS
CBO's Baseline as of March 6, 2020

	Fiscal Year											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated						Projected					
Loan Activity												
	Millions of 480-lb Bales											
Beginning Loans Outstanding	0.255	0.365	0.246	0.477	0.371	0.360	0.359	0.358	0.358	0.371	0.360	0.359
Loans Made	8.256	11.623	11.470	11.459	11.631	11.804	11.887	11.970	12.101	12.138	12.223	12.309
Loans Repaid	8.123	11.743	11.238	11.565	11.642	11.806	11.887	11.970	12.088	12.150	12.224	12.309
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0.023	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	0.365	0.246	0.477	0.371	0.360	0.359	0.358	0.358	0.371	0.360	0.359	0.358
Net Lending												
	Millions of Dollars											
Loans Made	2,120	2,900	2,771	2,769	2,810	2,852	2,872	2,892	2,892	2,892	2,892	2,892
Loans Repaid (Cash)	2,049	2,791	2,692	2,769	2,788	2,827	2,861	2,882	2,882	2,882	2,882	2,882
Net Loans (Including Cash MLG)	94	109	79	-1	22	25	11	10	10	10	10	10
Marketing Loan Gains (Cash)	22	23	1	0	0	0	1	0	0	0	0	0
CCC Storage, Transportation, Handling	8	8	1	0	0	1	1	0	0	0	0	0
Subtotal	94	109	79	-1	22	25	11	10	10	10	10	10
Direct Cash Payments												
Price Loss Coverage	---	285	651	490	497	458	467	473	422	405	373	325
Agriculture Risk Coverage	---	---	81	66	62	49	47	59	59	57	57	54
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Economic Assistance to Mills	41	40	43	43	44	44	44	44	44	44	44	44
Cotton Ginning Cost Share	---	---	---	---	---	---	---	---	---	---	---	---
Subtotal	41	420	775	599	603	551	558	576	525	506	474	423
Other Costs / Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan collateral, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	135	529	854	599	624	576	570	587	536	516	484	433

Source: Congressional Budget Office.

RICE SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
								Projected					
Acreage	Millions of Acres												
Base Acres (All rice)	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756
Planted Acres	2.946	2.540	2.930	2.675	2.675	2.650	2.650	2.650	2.625	2.625	2.625	2.625	2.625
Harvested Acres	2.910	2.472	2.907	2.654	2.654	2.629	2.629	2.629	2.604	2.604	2.604	2.604	2.604
Yield	Pounds per Acre												
Yield per Harvested Acre	7,692	7,471	7,640	7,694	7,748	7,802	7,856	7,911	7,967	8,023	8,079	8,135	8,192
Yield per Planted Acre	7,598	7,271	7,579	7,632	7,686	7,739	7,794	7,848	7,903	7,958	8,014	8,070	8,127
Payment Yield--PLC	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196
Supply	Millions of Hundredweight												
Beginning Stocks	29.4	44.9	30.0	43.7	40.9	41.8	41.6	41.2	41.5	40.5	39.7	39.6	40.2
Production	223.8	184.7	222.1	204.2	205.6	205.1	206.5	208.0	207.5	208.9	210.4	211.8	213.3
Imports	29.0	32.5	29.6	30.0	30.3	30.7	31.0	31.3	31.7	32.0	32.4	32.7	33.1
Total Supply	282.3	262.0	281.7	277.9	276.8	277.5	279.1	280.5	280.7	281.5	282.5	284.2	286.6
Use													
Domestic	143.8	133.0	141.0	138.5	136.0	137.0	137.9	139.0	140.1	141.2	142.4	143.5	144.7
Exports	93.6	99.0	97.0	98.5	99.0	99.0	100.0	100.0	100.0	100.5	100.5	100.5	100.5
Total Use	237.4	232.0	238.0	237.0	235.0	236.0	237.9	239.0	240.1	241.7	242.9	244.0	245.2
Ending Stocks	44.9	30.0	43.7	40.9	41.8	41.6	41.2	41.5	40.5	39.7	39.6	40.2	41.4
Ending Stocks/Use (Percent)	18.9	12.9	18.4	17.2	17.8	17.6	17.3	17.4	16.9	16.4	16.3	16.5	16.9
Prices	Dollars per Hundredweight												
Marketing-Year Average	12.60	13.00	12.00	12.43	12.55	12.56	12.69	12.67	12.89	13.10	13.16	13.20	13.30
Adjusted World Price	9.97	10.25	9.53	9.85	9.81	9.97	10.06	10.05	10.20	10.35	10.39	10.39	10.46
Loan Rate	6.50	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Reference Price (Long/medium grain)	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Reference Price (Japonica)	16.10	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30

The marketing year for rice runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

RICE PROGRAM OUTLAYS
CBO's Baseline as of March 6, 2020

	Fiscal Year											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated					Projected						
Loan Activity												
	Millions of Hundredweight											
Beginning Loans Outstanding	2	2	2	2	2	2	2	2	2	2	2	2
Loans Made	35	28	33	30	31	31	31	31	31	31	32	32
Loan Repayments	35	28	33	30	31	31	31	31	31	31	32	32
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	2	2	2	2	2	2	2	2	2	2	2	2
Net Lending												
	Millions of Dollars											
Loans Made	231	197	236	221	239	222	223	225	209	210	212	207
Loans Repaid	228	187	220	207	223	208	209	211	194	197	201	195
Net Loans (Including MLG)	16	10	16	14	16	14	14	14	15	14	11	12
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Transportation, Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	16	10	16	15	16	14	14	14	15	14	11	12
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	492	625	573	736	720	688	686	669	659	642	627	617
Agriculture Risk Coverage--County	1	1	0	8	11	9	8	8	7	7	7	7
Subtotal	492	626	573	744	731	697	694	677	665	649	634	624
Other Costs / Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Other Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan collateral, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	508	636	589	758	747	711	708	691	680	663	645	635

Source: Congressional Budget Office.

PEANUT SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025 Projected	2026	2027	2028	2029	2030
Acreage													
	Thousands of Acres												
Base Acres	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488	2,488
Planted Acres	1,426	1,428	1,570	1,510	1,525	1,523	1,533	1,541	1,548	1,556	1,564	1,580	1,590
Harvested Acres	1,374	1,392	1,531	1,472	1,487	1,485	1,495	1,502	1,510	1,517	1,525	1,541	1,550
Yield													
	Pounds per Acre												
Harvested Yield	4,001	3,949	4,096	4,113	4,129	4,146	4,163	4,179	4,196	4,213	4,230	4,246	4,263
Planted Yield	3,855	3,849	3,994	4,010	4,026	4,042	4,058	4,075	4,091	4,107	4,124	4,140	4,157
Payment Yield--PLC	3,386	3,386	3,753	3,753	3,753	3,753	3,753	3,753	3,753	3,753	3,753	3,753	3,753
Supply													
	Millions of Pounds												
Beginning Stocks	2,715	2,419	2,038	2,356	2,449	2,546	2,592	2,625	2,637	2,626	2,588	2,526	2,467
Production	5,496	5,496	6,272	6,055	6,140	6,156	6,222	6,278	6,334	6,392	6,449	6,542	6,609
Imports	117	115	95	95	95	95	95	95	95	90	90	90	90
Total Supply	8,328	8,030	8,405	8,507	8,684	8,798	8,909	8,998	9,066	9,108	9,128	9,158	9,167
Use													
Domestic Food	3,099	3,158	3,205	3,253	3,302	3,352	3,402	3,453	3,505	3,557	3,611	3,665	3,720
Crush	648	730	815	787	798	800	809	816	823	831	838	850	859
Seed, Loss, Shrinkage, and Residual	964	779	747	730	737	740	747	753	759	765	772	781	789
Total Domestic Use	4,711	4,667	4,768	4,770	4,837	4,892	4,957	5,022	5,087	5,153	5,221	5,297	5,368
Exports	1,198	1,325	1,281	1,287	1,300	1,313	1,326	1,340	1,353	1,367	1,380	1,394	1,408
Total Use	5,909	5,992	6,049	6,058	6,138	6,205	6,284	6,361	6,440	6,519	6,601	6,691	6,776
Ending Stocks	2,419	2,038	2,356	2,449	2,546	2,592	2,625	2,637	2,626	2,588	2,526	2,467	2,391
Ending Stocks/Use (Percent)	40.9	34.0	39.0	40.4	41.5	41.8	41.8	41.4	40.8	39.7	38.3	36.9	35.3
Prices													
	Dollars per Pound												
Marketing-Year Average	0.2150	0.2060	0.2283	0.2193	0.2174	0.2169	0.2169	0.2175	0.2186	0.2206	0.2235	0.2264	0.2301
Loan Rate	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775
Reference Price	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	1.2675	1.2675	2.2675	3.2675

The marketing year for peanuts runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

PEANUT PROGRAM OUTLAYS
CBO's Baseline as of March 6, 2020

	Fiscal Year											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated					Projected						
Loan Activity												
	Millions of Pounds											
Beginning Loans Outstanding	539	711	800	985	1,009	1,086	1,162	1,265	1,394	1,547	1,712	1,880
Loans Made	4,719	4,671	5,331	5,147	5,219	5,233	5,288	5,336	5,384	5,433	5,482	5,560
Cash Repayments	4,594	4,583	5,145	5,120	5,139	5,153	5,181	5,204	5,228	5,266	5,313	5,385
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	1
Forfeitures	194	0	1	2	3	4	4	4	3	2	1	0
Ending Loans Outstanding	471	800	985	1,009	1,086	1,162	1,265	1,394	1,547	1,712	1,880	2,055
Net Lending												
	Millions of Dollars											
Loans Made	934	833	945	914	926	929	939	947	956	965	973	987
Loans Repaid	824	813	913	909	912	914	919	923	928	934	943	955
Net Loans (Including MLG)	84	20	32	5	15	15	20	24	28	30	31	32
Marketing Loan Gains	0	20	11	13	13	14	16	14	16	12	11	11
CCC Storage, Transportation, Handling	12	0	0	0	0	0	0	0	0	0	0	0
Subtotal	96	20	32	6	15	15	20	24	28	30	31	32
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	312	367	420	318	381	391	393	393	390	380	369	353
Agriculture Risk Coverage--County	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	312	368	421	318	381	392	394	393	391	380	370	353
Other Costs / Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan collateral, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	408	387	453	324	396	406	413	417	419	411	401	385

Source: Congressional Budget Office.

DAIRY PROGRAM CBO's Baseline as of March 6, 2020	Fiscal Year											
	2019 Estimated	2020	2021	2022	2023	2024	2025 Projected	2026	2027	2028	2029	2030
Herd Size (Million head)	9.332	9.335	9.342	9.350	9.357	9.365	9.372	9.380	9.387	9.395	9.402	9.410
Yield (Pounds/cow)	23,395	23,600	23,900	24,200	24,500	24,800	25,200	25,400	25,700	26,100	26,300	26,600
Production (Billion pounds, milkfat basis)	218	220	223	226	229	232	236	238	241	245	247	250
Prices (Annual average)	Dollars per Hundredweight											
All Milk Price	18.60	18.91	18.66	18.47	18.52	18.62	18.84	18.99	19.08	19.21	19.44	19.62
Milk Feed Cost	8.78	9.43	9.03	8.97	9.00	9.10	9.19	9.25	9.32	9.47	9.56	9.69
Milk/Feed Cost Margin	9.82	9.48	9.63	9.49	9.52	9.52	9.65	9.74	9.76	9.74	9.87	9.93
Outlays	Millions of Dollars											
Margin Protection Payments	319	367	582	597	579	569	538	532	537	572	551	557
Milk Donation Program	9	5	5	5	5	5	5	5	5	5	5	5
Total Outlays	328	372	587	602	584	574	543	537	542	577	556	562
Receipts												
Annual Administrative Fee	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2
Premiums for Margin Protection	-30	-80	-78	-75	-73	-70	-68	-68	-68	-68	-68	-68
Total Receipts	-32	-82	-80	-78	-75	-73	-70	-70	-70	-71	-70	-71
Net CCC Expenditures	296	290	507	524	509	501	473	467	471	507	486	492
Note:												
	\$ 4.00	\$ 4.50	\$ 5.00	\$ 5.50	\$ 6.00	\$ 6.50	\$ 7.00	\$ 7.50	\$ 8.00	\$ 8.50	\$ 9.00	\$ 9.50
Premiums for < 5 Million Pounds	\$ -	\$ 0.003	\$ 0.005	\$ 0.030	\$ 0.050	\$ 0.070	\$ 0.080	\$ 0.090	\$ 0.100	\$ 0.105	\$ 0.110	\$ 0.150
Premiums for > 5 Million Pounds	\$ -	\$ 0.003	\$ 0.005	\$ 0.100	\$ 0.310	\$ 0.650	\$ 1.107	\$ 1.413	\$ 1.813	\$ -	\$ -	\$ -

Source: Congressional Budget Office.

SUPPLEMENTAL AGRICULTURAL DISASTER ASSISTANCE PROGRAM CBO's Baseline as of March 6, 2020	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030
	Actual					2024	2025	Projected				
Millions of Dollars												
Livestock Indemnity Payments												
Budget Authority	50	42	40	36	36	36	37	37	37	37	38	38
Outlays	50	42	40	36	36	36	37	37	37	37	38	38
Livestock Forage Disaster Program												
Budget Authority	288	435	420	370	375	375	381	381	386	386	391	391
Outlays	288	435	420	370	375	375	381	381	386	386	391	391
Emergency Assistance for Livestock, Honey Bees, and Farm-Raised Fish												
Budget Authority	46	51	51	51	51	51	51	51	51	51	51	51
Outlays	46	51	51	51	51	51	51	51	51	51	51	51
Tree Assistance Program												
Budget Authority	15	15	15	15	15	15	15	15	15	15	15	15
Outlays	15	15	15	15	15	15	15	15	15	15	15	15
Total												
Budget Authority	399	543	527	472	478	478	483	483	489	489	495	495
Outlays	399	543	527	472	478	478	483	483	489	489	495	495

Source: Congressional Budget Office.

FEDERAL CROP INSURANCE CORPORATION						Marketing Year												
CBO's Baseline as of March 6, 2020						2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
						Actual	----- Projected -----											
						Millions of Acres												
Insured Acres	380	382	381	380	379	379	379	380	380	379	379	379	379	379	379	379	379	
						Millions of Dollars												
Producer Premium	3,774	3,588	3,598	3,627	3,677	3,717	3,780	3,820	3,882	3,921	3,976	4,015						
Premium Subsidy	6,385	6,077	6,096	6,150	6,236	6,307	6,418	6,487	6,596	6,667	6,764	6,834						
Total Liability	111,337	108,017	108,137	108,809	110,430	111,607	113,601	114,820	116,760	117,912	119,637	120,790						
Total Premium	10,159	9,665	9,694	9,777	9,913	10,024	10,198	10,307	10,478	10,589	10,741	10,849						
Total Indemnities	11,683	8,699	8,725	8,799	8,922	9,021	9,178	9,276	9,430	9,530	9,667	9,764						
Loss Ratio	1.15	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90						
Crop Year Costs																		
Excess losses	1,524	-967	-969	-978	-991	-1,002	-1,020	-1,031	-1,048	-1,059	-1,074	-1,085						
Premium subsidy	6,385	6,077	6,096	6,150	6,236	6,307	6,418	6,487	6,596	6,667	6,764	6,834						
Delivery expense	1,525	1,527	1,527	1,528	1,528	1,529	1,529	1,530	1,530	1,531	1,531	1,531						
Underwriting gains	537	1,149	1,152	1,162	1,178	1,192	1,212	1,225	1,246	1,259	1,277	1,290						
Other ^a	15	15	15	15	15	15	15	15	15	15	15	15						
Total	9,987	7,802	7,822	7,878	7,967	8,040	8,155	8,227	8,340	8,413	8,514	8,585						
FCIC Program Spending						Fiscal Year												
						2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
						Actual	----- Projected -----											
Total Crop Insurance Programs																		
Budget Authority	9,987	7,802	7,822	7,878	7,967	8,040	8,155	8,227	8,340	8,413	8,514	8,585						
Outlays	12,290	6,780	7,190	7,817	7,864	7,948	8,022	8,131	8,209	8,317	8,396	8,493						

a. Includes net adjustments from new provisions in the 2018 farm bill.

Source: Congressional Budget Office.

CCC CONSERVATION PROGRAMS (Summary)													Total,
CBO's Baseline as of March 6, 2020													2020-30
	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030	
	Actual					Projected							
Millions of Dollars													
Commodity Credit Corporation Programs													
Budget Authority	578	1,863	1,891	2,022	2,166	2,349	2,384	2,404	2,389	2,370	2,345	2,350	24,531
Outlays	1,903	1,863	1,891	2,022	2,166	2,349	2,384	2,404	2,389	2,370	2,345	2,350	24,531
Farm Security and Rural Investment Programs													
Budget Authority	3,961	4,304	4,070	3,912	4,097	3,745	3,738	3,673	3,659	3,639	3,638	3,844	42,318
Outlays	3,085	3,385	3,398	3,403	3,490	3,403	3,501	3,521	3,586	3,618	3,636	3,741	38,681
Watershed Rehabilitation Program													
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	23	25	20	20	16	12	6	4	2	0	0	0	105
Watershed and Flood Prevention Operations													
Budget Authority	50	47	47	47	47	47	47	47	47	47	47	50	520
Outlays	0	9	20	28	35	40	42	43	42	42	42	42	385
Total													
Budget Authority	4,589	6,213	6,007	5,980	6,309	6,141	6,168	6,124	6,095	6,056	6,030	6,244	67,369
Outlays	5,011	5,282	5,329	5,473	5,707	5,803	5,932	5,972	6,019	6,029	6,023	6,133	63,702

Source: Congressional Budget Office.

CCC CONSERVATION PROGRAMS (Details) CBO's Baseline as of March 6, 2020	2019	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030	Total, 2020-30
	Actual					2024	2025						
Millions of Dollars													
Conservation Reserve Program													
Budget Authority	577	1,862	1,890	2,021	2,166	2,349	2,384	2,404	2,389	2,370	2,345	2,350	24,528
Outlays	1,902	1,862	1,890	2,021	2,166	2,349	2,384	2,404	2,389	2,370	2,345	2,350	24,528
CRP Technical Assistance													
Budget Authority	95	81	55	110	194	196	188	120	105	83	82	68	1,281
Outlays	73	81	55	110	194	196	188	120	105	83	82	68	1,281
Conservation Stewardship Program -- 2014													
Budget Authority	894	1,309	908	632	375	0	0	0	0	0	0	0	3,224
Outlays	1,128	1,309	908	632	375	0	0	0	0	0	0	0	3,224
Conservation Stewardship Program -- 2018													
Budget Authority	700	725	750	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,275
Outlays	30	176	323	475	645	810	869	923	970	1,000	1,000	1,000	8,190
Environmental Quality Incentives Program													
Budget Authority	1,750	1,750	1,800	1,850	2,025	2,025	2,025	2,025	2,025	2,025	2,025	2,025	21,600
Outlays	1,410	1,462	1,611	1,674	1,763	1,869	1,923	1,954	1,983	2,007	2,025	2,025	20,294
Agricultural Conservation Easement Program													
Budget Authority	450	450	450	450	450	450	450	450	450	450	450	450	4,950
Outlays	300	394	436	443	450	450	450	450	450	450	450	450	4,873
Regional Conservation Partnership Program													
Budget Authority	300	300	300	300	300	300	300	300	300	300	300	300	3,300
Outlays	57	166	222	244	266	291	300	300	300	300	300	300	2,989
Agricultural Management Assistance													
Budget Authority	5	5	5	5	5	5	5	5	5	5	5	5	55
Outlays	3	5	5	5	5	5	5	5	5	5	5	5	54
Voluntary Public Access and Habitat Incentive													
Budget Authority	50	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	5	10	10	10	10	5	0	0	0	0	0	0	45
Watershed Rehabilitation Program													
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	23	25	20	20	16	12	6	4	2	0	0	0	105
Watershed and Flood Prevention Operations													
Budget Authority	50	50	50	50	50	50	50	50	50	50	50	50	550
Outlays	0	9	20	29	37	42	45	46	45	45	45	45	408
Other Programs^a													
Budget Authority	39	-63	-3	-3	-4	-4	-4	-4	-4	-4	-4	-4	-101
Outlays	80	-38	-5	3	0	-4	-4	-4	-4	-4	-4	-4	-68
Announced Sequestration^b													
Budget Authority	-321	-255	-197	-234	-251	-230	-229	-226	-225	-223	-223	0	-2,293
Outlays	0	-178	-166	-192	-219	-222	-232	-229	-226	-226	-225	-106	-2,221
Total													
Budget Authority	4,589	6,213	6,007	5,980	6,309	6,141	6,168	6,124	6,095	6,056	6,030	6,244	67,369
Outlays	5,011	5,282	5,329	5,473	5,707	5,803	5,932	5,972	6,019	6,029	6,023	6,133	63,702

a. Includes spending on the Emergency Forestry Conservation Reserve Program, programs repealed by the 2014 farm bill, Grassroots Source Water Protection, Feral Swine Eradication, Conservation User Fees, and onetime transfer of amounts to Farm Production and Conservation Business Center.
b. 2019 outlays for programs are net of sequestration.

Source: Congressional Budget Office.

SORGHUM SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year													
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
						Projected								
Participation	Percentage of Base Acres													
PLC	66.4	85.0	85.0	82.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0	85.0	
ARC-CO	33.4	14.8	14.8	17.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	
ARC-IC	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Acreage	Millions of Acres													
Base Acres	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	
Planted Acres	5.700	5.300	5.600	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.500	5.600	
Harvested Acres	5.100	4.700	5.000	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	5.000	
Yield	Bushels per Acre													
Per Harvested Acre	72.1	73.0	73.1	73.3	73.6	73.6	73.9	73.9	74.2	74.2	74.5	74.5	74.8	
Per Planted Acre	64.0	64.3	65.4	65.3	65.6	65.6	65.8	65.8	66.2	66.2	66.4	66.4	66.8	
Payment Yield--PLC	60.4	60.4	60.7	60.7	60.7	60.7	60.7	60.7	60.7	60.7	60.7	60.7	60.7	
Supply	Millions of Bushels													
Beginning Stocks	35	64	39	45	44	50	51	53	55	54	53	48	43	
Production	365	341	366	359	361	361	362	362	364	364	365	365	374	
Imports	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Supply	400	404	405	404	405	411	413	415	419	418	418	413	417	
Use														
Feed and Residual	138	140	145	125	125	125	125	125	125	125	130	130	130	
Food and Industrial	105.3	104.3	104.3	109.3	104.3	104.3	104.3	104.3	104.3	104.3	104.3	104.3	109.3	
Seed	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	
Domestic Use	244	245	250	235	230	230	230	230	230	230	235	235	240	
Exports	93	120	110	125	125	130	130	130	135	135	135	135	130	
Total Use	336	365	360	360	355	360	360	360	365	365	370	370	370	
Ending Stocks	64	39	45	44	50	51	53	55	54	53	48	43	47	
Stocks/Use (Percent)	19.0	10.7	12.5	12.2	14.1	14.2	14.7	15.3	14.8	14.5	13.0	11.6	12.7	
Price	Dollars per Bushel													
Marketing-Year Average	3.26	3.35	3.20	3.20	3.25	3.30	3.30	3.30	3.30	3.40	3.45	3.50	3.50	
Reference Price	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	
Loan Rate	1.95	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	
Sorghum/Corn Price Ratio	0.90	0.83	0.90	0.92	0.93	0.92	0.92	0.90	0.93	0.93	0.95	0.93	0.93	

The marketing year for sorghum runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

BARLEY SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year													
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
						Projected								
Participation	Percentage of Base Acres													
PLC	74.8	85.0	85.0	82.0	85.0	79.0	79.0	79.0	79.0	74.0	77.0	74.0	72.0	
ARC-CO	21.7	11.5	11.5	14.5	11.5	17.5	17.5	17.5	17.5	22.5	19.5	22.5	24.5	
ARC-IC	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	
Acreage	Millions of Acres													
Base Acres	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300	
Planted Acres	2.500	2.700	2.700	2.600	2.600	2.600	2.600	2.600	2.600	2.500	2.500	2.500	2.400	
Harvested Acres	2.000	2.200	2.300	2.200	2.200	2.200	2.200	2.200	2.200	2.100	2.100	2.100	2.000	
Yield	Bushels per Acre													
Per Harvested Acre	77.5	77.7	75.0	75.8	76.6	77.4	78.2	79.0	79.8	80.6	81.4	82.2	83.0	
Per Planted Acre	61.6	63.0	64.1	64.2	65.0	65.4	66.2	66.9	67.7	67.6	68.4	69.2	69.2	
Payment Yield--PLC	56.7	56.7	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	
Supply	Millions of Bushels													
Beginning Stocks	94	87	88	91	88	87	87	89	93	94	88	84	82	
Production	154	170	173	167	169	170	172	174	176	169	171	173	166	
Imports	6	8	10	10	10	10	10	10	10	10	10	10	10	
Total Supply	254	265	271	268	267	267	269	273	279	273	269	267	258	
Use														
Feed and Residual	15	25	20	20	20	20	20	20	25	25	25	25	24	
Food, Seed and Industrial	148	146	155	155	155	155	155	155	155	155	155	155	155	
Domestic Use	162	171	175	175	175	175	175	175	180	180	180	180	179	
Exports	5	5	5	5	5	5	5	5	5	5	5	5	5	
Total Use	167	176	180	180	180	180	180	180	185	185	185	185	184	
Ending Stocks	87	90	91	88	87	87	89	93	94	88	84	82	74	
Stocks/Use (Percent)	52.1	51.1	50.6	48.9	48.3	48.3	49.4	51.7	50.8	47.6	45.4	44.3	40.2	
Price	Dollars per Bushel													
Marketing-Year Average, All Barley	4.62	4.60	4.65	4.70	4.70	4.75	4.70	4.60	4.65	4.75	4.80	4.80	4.85	
Marketing-Year Average, Feed Barley	3.35	3.34	3.38	3.41	3.41	3.45	3.41	3.34	3.38	3.45	3.48	3.48	3.52	
Marketing-Year Average, Malting Barley	4.85	4.83	4.88	4.93	4.93	4.98	4.93	4.83	4.88	4.98	5.04	5.04	5.09	
Reference Price	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	
Loan Rate	1.95	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	
Barley/Wheat Price Ratio	0.90	1.01	0.95	0.95	0.94	0.94	0.92	0.89	0.90	0.91	0.92	0.91	0.92	

The marketing year for barley runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

OATS SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year													
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
						Projected								
Participation	Percentage of Base Acres													
PLC	32.0	54.0	54.0	87.0	79.0	56.0	69.0	64.0	69.0	74.0	77.0	77.0	77.0	
ARC-CO	67.3	45.3	45.3	12.3	20.3	43.3	30.3	35.3	30.3	25.3	22.3	22.3	22.3	
ARC-IC	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	
Acreage	Millions of Acres													
Base Acres	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Planted Acres	2.700	2.800	2.900	2.800	2.800	2.800	2.900	2.900	2.800	2.800	2.700	2.700	2.700	
Harvested Acres	0.900	0.800	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Yield	Bushels per Acre													
Per Harvested Acre	64.9	64.3	65.5	65.8	66.1	66.4	66.7	67.0	67.3	67.6	67.9	68.2	68.5	
Per Planted Acre	20.7	18.9	22.8	23.6	23.6	23.6	23.1	23.1	23.9	24.3	25.2	25.2	25.6	
Payment Yield--PLC	47.0	51.2	51.5	51.5	51.5	51.5	51.5	51.5	51.5	51.5	51.5	51.5	51.5	
Supply	Millions of Bushels													
Beginning Stocks	41	38	36	35	34	32	30	33	36	38	41	43	45	
Production	56	53	66	66	66	66	67	67	67	68	68	68	69	
Imports	87	95	95	95	95	95	95	95	95	95	95	95	95	
Total Supply	184	186	197	196	195	193	192	195	198	201	204	206	209	
Use														
Feed and Residual	66	70	80	80	80	80	75	75	75	75	75	75	75	
Food, Seed and Industrial	78	78	80	80	81	81	82	82	83	83	84	84	85	
Domestic Use	144	148	160	160	161	161	157	157	158	158	159	159	160	
Exports	2	2	2	2	2	2	2	2	2	2	2	2	2	
Total Use	146	150	162	162	163	163	159	159	160	160	161	161	162	
Ending Stocks	38	36	35	34	32	30	33	36	38	41	43	45	47	
Stocks/Use (Percent)	26.0	24.0	21.6	21.0	19.6	18.4	20.8	22.6	23.8	25.6	26.7	28.0	29.0	
Price	Dollars per Bushel													
Marketing-Year Average	2.66	2.95	2.85	2.80	2.90	3.00	2.90	2.80	2.75	2.75	2.70	2.65	2.65	
Reference Price	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	
Loan Rate	1.39	1.39	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Oats/Corn Price Ratio	0.74	0.77	0.80	0.79	0.82	0.83	0.81	0.77	0.75	0.74	0.73	0.71	0.71	

The marketing year for oats runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

MINOR FEED GRAIN PROGRAM OUTLAYS

CBO's Baseline as of March 6, 2020

	2019 Actual	2020	2021	2022	2023	Fiscal Year		2026	2027	2028	2029	2030
						2024	2025					
	Actual					Projected						
Millions of Dollars												
Sorghum												
Marketing Assistance Loan Benefits	0	0	0	0	0	1	0	0	0	0	0	0
Price Loss Coverage	222	370	415	506	523	541	506	487	469	451	415	397
Agriculture Risk Coverage	37	66	22	32	38	30	28	27	25	24	22	21
Total Sorghum	259	436	437	538	561	572	534	514	494	475	437	418
Barley												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	81	60	101	120	109	106	93	91	101	90	76	76
Agriculture Risk Coverage	20	0	5	5	6	5	7	9	8	9	10	10
Total Barley	101	60	106	125	115	111	100	100	109	99	86	86
Oats												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	1
Price Loss Coverage	0	0	1	1	3	2	1	3	4	5	4	5
Agriculture Risk Coverage	13	0	1	0	0	0	1	1	1	1	1	1
Total Oats	13	0	2	1	3	2	2	4	5	6	5	7
Total Minor Feed Grains												
Marketing Assistance Loan Benefits	0	0	0	0	0	1	0	0	0	0	0	1
Price Loss Coverage	303	430	517	627	635	649	600	581	574	546	495	478
Agriculture Risk Coverage	70	66	28	37	44	35	36	37	34	34	33	32
Total Minor Feed Grains	373	496	545	664	679	685	636	618	608	580	528	511

Source: Congressional Budget Office.

SUNFLOWER SEED SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year													
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
						Projected								
Participation	Percentage of Base Acres													
PLC	56.3	80.0	80.0	82.5	82.5	82.5	82.5	80.0	80.0	80.0	80.0	80.0	77.5	
ARC-CO	42.6	18.8	18.8	16.3	16.3	16.3	16.3	18.8	18.8	18.8	18.8	18.8	21.3	
ARC-IC	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	
Acreage	Millions of Acres													
Base Acres	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631	1.631	
Planted Acres	1.301	1.351	1.430	1.420	1.375	1.355	1.335	1.315	1.295	1.275	1.255	1.235	1.235	
Harvested Acres	1.217	1.307	1.373	1.358	1.315	1.295	1.276	1.257	1.238	1.219	1.200	1.181	1.181	
Yield	Pounds per Acre													
Per Harvested Acre	1,731	1,562	1,733	1,750	1,763	1,780	1,794	1,807	1,826	1,840	1,855	1,870	1,880	
Per Planted Acre	1,620	1,439	1,664	1,673	1,685	1,702	1,715	1,727	1,746	1,759	1,773	1,788	1,797	
Payment Yield--PLC	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	
Supply	Millions of Pounds													
Beginning Stocks	387	287	155	236	282	284	283	281	278	278	278	279	275	
Production	2,107	1,943	2,379	2,376	2,317	2,306	2,290	2,272	2,261	2,243	2,226	2,208	2,220	
Imports	254	220	219	228	237	246	255	264	273	282	291	300	302	
Total Supply	2,748	2,450	2,753	2,840	2,836	2,836	2,828	2,816	2,812	2,803	2,794	2,787	2,796	
Use														
Crush	1,058	925	1,065	1,010	1,010	1,015	1,020	1,025	1,025	1,030	1,035	1,040	1,040	
Non-Oil + Seed	1,261	1,250	1,332	1,428	1,424	1,420	1,411	1,402	1,403	1,394	1,384	1,376	1,386	
Domestic Use	2,319	2,175	2,397	2,438	2,434	2,435	2,431	2,427	2,428	2,424	2,419	2,416	2,426	
Exports	142	120	120	120	118	118	116	111	106	101	96	96	92	
Total Use	2,461	2,295	2,517	2,558	2,552	2,553	2,547	2,538	2,534	2,525	2,515	2,512	2,518	
Ending Stocks	287	155	236	282	284	283	281	278	278	278	279	275	278	
Stocks/Use (Percent)	11.6	6.8	9.4	11.0	11.1	11.1	11.0	11.0	11.0	11.0	11.1	10.9	11.0	
Price	Dollars per Pound													
Marketing-Year Average	0.1740	0.1780	0.1710	0.1710	0.1680	0.1685	0.1700	0.1720	0.1720	0.1740	0.1760	0.1770	0.1775	
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	

The marketing year for sunflower seed runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

CANOLA SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year													
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
						Projected								
Participation	Percentage of Base Acres													
PLC	97.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	80.0	82.5	80.0	80.0	
ARC-CO	20.3	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	19.5	17.0	19.5	19.5	
ARC-IC	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	
Acreage	Millions of Acres													
Base Acres	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463	1.463	
Planted Acres	1.991	2.040	2.125	2.135	2.145	2.155	2.165	2.175	2.185	2.195	2.205	2.215	2.225	
Harvested Acres	1.943	1.910	2.051	2.060	2.070	2.080	2.089	2.099	2.109	2.118	2.128	2.137	2.147	
Yield	Pounds per Acre													
Per Harvested Acre	1,861	1,781	1,790	1,795	1,815	1,835	1,855	1,875	1,895	1,915	1,935	1,955	1,975	
Per Planted Acre	1,816	1,668	1,727	1,732	1,751	1,771	1,790	1,809	1,829	1,848	1,867	1,887	1,906	
Payment Yield--PLC	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	
Supply	Millions of Pounds													
Beginning Stocks	193	322	377	333	336	338	339	341	343	345	347	348	350	
Production	3,615	3,402	3,671	3,698	3,757	3,816	3,876	3,935	3,996	4,056	4,117	4,179	4,241	
Imports	1,228	1,250	1,433	1,444	1,455	1,466	1,477	1,488	1,499	1,510	1,521	1,532	1,543	
Total Supply	5,036	4,974	5,481	5,475	5,548	5,620	5,691	5,765	5,837	5,912	5,985	6,059	6,133	
Use														
Crush	3,787	3,925	4,487	4,475	4,537	4,599	4,661	4,724	4,787	4,851	4,915	4,979	5,039	
Non-Oil + Seed	528	292	286	285	289	294	297	301	304	308	312	316	320	
Domestic Use	4,315	4,217	4,773	4,760	4,826	4,893	4,958	5,025	5,091	5,159	5,227	5,295	5,359	
Exports	399	380	375	379	384	388	392	397	401	406	410	414	418	
Total Use	4,714	4,597	5,148	5,139	5,210	5,281	5,350	5,422	5,492	5,565	5,637	5,709	5,777	
Ending Stocks	322	377	333	336	338	339	341	343	345	347	348	350	356	
Stocks/Use (Percent)	6.8	8.2	6.5	6.5	6.5	6.4	6.4	6.3	6.3	6.2	6.2	6.1	6.2	
Price	Dollars per Pound													
Marketing-Year Average	0.1580	0.1450	0.1570	0.1555	0.1575	0.1590	0.1610	0.1630	0.1630	0.1650	0.1665	0.1675	0.1685	
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	

The marketing year for canola runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

FLAXSEED SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
							Projected						
Participation	Percentage of Base Acres												
PLC	63.5	80.0	80.0	85.0	85.0	82.5	82.5	80.0	80.0	80.0	80.0	80.0	77.5
ARC-CO	35.7	19.2	19.2	14.2	14.2	16.7	16.7	19.2	19.2	19.2	19.2	19.2	21.7
ARC-IC	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Acreage	Millions of Acres												
Base Acres	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228
Planted	0.208	0.374	0.340	0.330	0.330	0.330	0.330	0.330	0.330	0.330	0.330	0.330	0.330
Harvested	0.198	0.319	0.334	0.324	0.324	0.324	0.324	0.324	0.324	0.324	0.324	0.324	0.324
Yield	Bushels per Acre												
Yield per Harvested Acre	22.6	20.0	22.0	22.2	22.5	22.7	22.9	23.1	23.4	23.6	23.8	24.1	24.3
Yield per Planted Acre	19.4	19.5	19.6	19.6	19.7	19.8	19.9	20.0	20.0	20.1	20.2	20.2	20.2
Payment Yield--PLC	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2
Supply	Millions of Bushels												
Beginning Stocks	1.629	1.565	1.374	1.604	1.659	1.691	1.712	1.722	1.723	1.746	1.758	1.762	1.786
Production	4.466	6.380	7.345	7.194	7.291	7.356	7.421	7.486	7.583	7.648	7.713	7.810	7.875
Imports	5.516	4.730	5.552	5.640	5.732	5.819	5.906	5.994	6.081	6.168	6.256	6.343	6.400
Total Supply	11.611	12.675	14.272	14.438	14.682	14.866	15.039	15.202	15.387	15.562	15.727	15.914	16.061
Use													
Crush	9.150	10.300	11.400	11.500	11.700	11.850	12.000	12.150	12.300	12.450	12.600	12.750	12.875
Seed	0.288	0.276	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267	0.267
Residual	0.349	0.450	0.684	0.693	0.702	0.711	0.720	0.729	0.738	0.747	0.756	0.765	0.779
Domestic Use	9.787	11.026	12.351	12.460	12.669	12.828	12.987	13.146	13.305	13.464	13.623	13.782	13.921
Exports	0.259	0.275	0.316	0.319	0.322	0.326	0.329	0.332	0.336	0.339	0.342	0.346	0.351
Total Use	10.046	11.301	12.667	12.779	12.991	13.154	13.316	13.478	13.641	13.803	13.965	14.128	14.272
Ending Stocks	1.565	1.374	1.604	1.659	1.691	1.712	1.722	1.723	1.746	1.758	1.762	1.786	1.788
Stocks/Use (Percent)	15.6	12.2	12.7	13.0	13.0	13.0	12.9	12.8	12.8	12.7	12.6	12.6	12.5
Prices	Dollars per Bushel												
Marketing-Year Average	9.89	8.85	9.05	9.05	9.15	9.20	9.30	9.45	9.45	9.55	9.65	9.70	9.76
Reference Price	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28
Loan Rate	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65

The marketing year for flaxseed runs from June 1 of the year shown to May 31 of the following year. A bushel of flaxseed weighs 56 pounds.

Source: Congressional Budget Office.

SAFFLOWER SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
								Projected					
Participation	Percentage of Base Acres												
PLC	62.4	70.0	70.0	77.5	80.0	75.0	72.5	72.5	72.5	72.5	70.0	70.0	70.0
ARC-CO	34.2	26.8	26.8	19.3	16.8	21.8	24.3	24.3	24.3	24.3	26.8	26.8	26.8
ARC-IC	3.4	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
Acreage	Millions of Acres												
Base Acres	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083
Planted	0.168	0.166	0.170	0.168	0.167	0.166	0.165	0.164	0.163	0.162	0.161	0.160	0.159
Harvested	0.156	0.153	0.161	0.159	0.158	0.157	0.156	0.155	0.154	0.153	0.153	0.152	0.151
Yield	Pounds per Acre												
Yield per Harvested Acre	1,512	1,272	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350
Yield per Planted Acre	1,411	1,171	1,279	1,282	1,283	1,282	1,283	1,282	1,283	1,282	1,283	1,282	1,282
Payment Yield--PLC	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106
Supply	Millions of Pounds												
Beginning Stocks	10.8	9.3	11.3	13.9	13.6	13.8	13.8	13.6	13.5	13.5	13.4	13.5	13.4
Production	236.3	194.2	217.4	214.8	213.6	212.2	211.0	209.7	208.4	207.1	205.9	204.5	203.2
Imports	2.0	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total Supply	249.1	206.5	230.7	230.6	229.2	228.0	226.8	225.3	223.9	222.6	221.3	220.0	218.6
Use													
Crush	218.0	174.8	195.2	195.4	194.2	193.0	192.0	190.8	189.6	188.4	187.2	186.0	186.0
Seed	7.6	8.4	8.4	8.4	8.2	8.2	8.2	8.2	8.0	8.0	8.0	8.0	8.0
Residual	11.8	9.8	10.8	10.8	10.6	10.6	10.6	10.4	10.4	10.4	10.2	10.2	10.2
Total Domestic Use	237.4	193.0	214.4	214.6	213.0	211.8	210.8	209.4	208.0	206.8	205.4	204.2	204.2
Exports	2.4	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
Total Use	239.8	195.2	216.8	217.0	215.4	214.2	213.2	211.8	210.4	209.2	207.8	206.6	206.6
Ending Stocks	9.3	11.3	13.9	13.6	13.8	13.8	13.6	13.5	13.5	13.4	13.5	13.4	12.0
Stocks/Use (Percent)	3.9	5.8	6.4	6.3	6.4	6.5	6.4	6.4	6.4	6.4	6.5	6.5	5.8
Prices	Dollars per Pound												
Marketing-Year Average	0.2030	0.2065	0.1950	0.1920	0.1930	0.1950	0.1980	0.2000	0.2010	0.2030	0.2040	0.2040	0.2045
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

The marketing year for safflower runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

MUSTARD SEED SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
					----- Projected -----								
Participation	Percentage of Base Acres												
PLC	55.4	62.5	62.5	67.5	72.5	62.5	60.0	55.0	57.5	57.5	57.5	57.5	57.5
ARC-CO	39.3	31.7	31.7	26.7	21.7	31.7	34.2	39.2	36.7	36.7	36.7	36.7	36.7
ARC-IC	5.4	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8
Acreage	Millions of Acres												
Base Acres	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024	0.024
Planted	0.103	0.098	0.110	0.111	0.111	0.111	0.111	0.112	0.112	0.112	0.112	0.113	0.113
Harvested	0.098	0.090	0.101	0.102	0.102	0.102	0.102	0.103	0.103	0.103	0.103	0.104	0.104
Yield	Pounds per Acre												
Yield per Harvested Acre	749	706	777	779	781	783	785	787	789	791	793	795	797
Yield per Planted Acre	715	649	715	717	719	720	722	724	726	728	730	731	733
Payment Yield--PLC	681	681	681	681	681	681	681	681	681	681	681	681	681
Supply	Millions of Pounds												
Beginning Stocks	9.3	6.5	2.1	7.1	9.1	9.2	9.2	9.3	9.4	9.4	9.5	9.6	9.7
Production	73.3	63.6	78.8	79.2	79.6	80.0	80.3	80.7	81.1	81.5	81.9	82.3	82.6
Imports	140.0	150.0	151.5	153.0	154.5	156.0	157.5	159.0	160.5	162.0	163.5	165.0	166.1
Total Supply	222.6	220.1	232.4	239.3	243.2	245.1	247.1	249.0	251.0	252.9	254.9	256.9	258.4
Use	Millions of Pounds												
Crush	184.2	185.0	192.0	196.5	200.0	201.5	203.0	204.6	206.1	207.6	209.2	210.7	212.3
Seed	11.1	11.9	12.0	12.1	12.2	12.3	12.4	12.5	12.6	12.6	12.7	12.8	12.9
Residual	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Domestic Use	196.1	197.7	204.8	209.4	213.0	214.6	216.3	217.9	219.5	221.2	222.8	224.5	226.1
Exports	20.0	20.3	20.5	20.8	21.0	21.3	21.5	21.8	22.0	22.3	22.5	22.8	23.0
Total Use	216.1	218.0	225.3	230.2	234.0	235.9	237.8	239.7	241.5	243.4	245.3	247.2	249.1
Ending Stocks	6.5	2.1	7.1	9.1	9.2	9.2	9.3	9.4	9.4	9.5	9.6	9.7	9.3
Stocks/Use (Percent)	3.0	1.0	3.1	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.7
Prices	Dollars per Pound												
Marketing-Year Average	0.2860	0.2990	0.2970	0.2930	0.2945	0.2965	0.2995	0.3010	0.3020	0.3050	0.3065	0.3085	0.3100
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

The marketing year for mustard seed runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

RAPSEED (INEDIBLE) SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
								Projected					
Participation	Percentage of Base Acres												
PLC	40.9	82.5	82.5	72.5	72.5	75.0	72.5	75.0	75.0	72.5	75.0	72.5	72.5
ARC-CO	59.1	15.6	15.6	25.6	25.6	23.1	25.6	23.1	23.1	25.6	23.1	25.6	25.6
ARC-IC	0.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Acreage	Millions of Acres												
Base Acres	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002
Planted	0.006	0.011	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012
Harvested	0.005	0.010	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012
Yield	Pounds per Acre												
Yield per Harvested Acre	1,524	2,160	1,610	1,620	1,630	1,640	1,650	1,660	1,670	1,680	1,690	1,700	1,710
Yield per Planted Acre	1,444	1,988	1,543	1,553	1,562	1,572	1,581	1,591	1,600	1,610	1,620	1,629	1,639
Payment Yield--PLC	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392	1,392
Supply	Millions of Pounds												
Beginning Stocks	1.287	0.676	1.242	1.043	1.008	0.981	0.955	0.928	0.901	0.874	0.848	0.820	0.792
Production	8.230	22.464	18.515	18.630	18.745	18.860	18.975	19.090	19.205	19.320	19.435	19.550	19.666
Imports	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Supply	9.517	23.140	19.757	19.673	19.753	19.841	19.930	20.018	20.106	20.194	20.283	20.370	20.458
Use													
Crush	8.442	21.047	17.975	17.927	18.030	18.141	18.252	18.363	18.474	18.585	18.697	18.808	19.100
Seed	0.314	0.761	0.650	0.648	0.652	0.656	0.660	0.664	0.668	0.672	0.676	0.680	0.684
Residual	0.084	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090	0.090
Domestic Use	8.840	21.898	18.715	18.665	18.772	18.887	19.002	19.117	19.232	19.347	19.463	19.578	19.874
Exports	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Use	8.840	21.898	18.715	18.665	18.772	18.887	19.002	19.117	19.232	19.347	19.463	19.578	19.874
Ending Stocks	0.676	1.242	1.043	1.008	0.981	0.955	0.928	0.901	0.874	0.848	0.820	0.792	0.584
Stocks/Use (Percent)	7.6	5.7	5.6	5.4	5.2	5.1	4.9	4.7	4.5	4.4	4.2	4.0	2.9
Prices	Dollars per Pound												
Marketing-Year Average	0.1850	0.1775	0.2075	0.2025	0.2050	0.2070	0.2090	0.2120	0.2130	0.2160	0.2175	0.2200	0.2220
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

The marketing year for rapeseed runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

MINOR OILSEED PROGRAM OUTLAYS CBO's Baseline as of March 6, 2020	Fiscal Year											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated	-----					Projected	-----				
Millions of Dollars												
Sunflower Seed												
Marketing Assistance Loan Benefits	0	2	3	2	3	3	2	2	2	2	2	2
Price Loss Coverage	27	28	51	56	59	61	59	59	56	55	54	52
Agriculture Risk Coverage	5	4	4	4	3	3	4	4	5	4	4	4
Total Sunflower Seed	32	34	58	63	65	67	65	65	63	62	61	58
Canola												
Marketing Assistance Loan Benefits	0	6	5	5	5	4	4	4	4	4	4	4
Price Loss Coverage	45	75	80	67	69	67	65	63	62	62	57	58
Agriculture Risk Coverage	1	0	5	4	4	4	4	4	4	4	5	4
Total Canola	46	81	90	75	78	75	73	71	70	70	66	65
Flaxseed												
Marketing Assistance Loan Benefits	0	1	1	1	1	1	1	1	1	1	1	1
Price Loss Coverage	4	3	7	6	7	7	6	6	6	6	6	5
Agriculture Risk Coverage	2	0	0	0	0	0	0	0	0	0	0	0
Total Flaxseed	6	4	8	7	8	8	7	7	7	7	7	6
Safflower												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	1	0	1	1	1	2	1	1	1	1	1	1
Agriculture Risk Coverage	1	0	0	0	0	0	0	0	0	0	0	0
Total Safflower	1	0	1	1	2	2	2	1	1	1	1	1
Mustard Seed												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Total Mustard Seed	0	0	0	0	0	0	0	0	0	0	0	0
Rapeseed (Inedible)												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Total Rapeseed	0	0	0	0	0	0	0	0	0	0	0	0
Total Minor Oilseeds												
Marketing Assistance Loan Benefits	0	9	8	8	8	8	7	7	7	7	7	6
Price Loss Coverage	77	106	139	130	137	136	132	130	125	124	118	116
Agriculture Risk Coverage	8	5	10	8	8	8	8	8	9	9	10	9
Total Minor Oilseeds	85	120	157	147	153	151	148	145	141	141	134	132

Source: Congressional Budget Office.

ELS COTTON SUPPLY AND USE CBO's Baseline as of March 6, 2020	Marketing Year													
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
						Projected								
Acreage and Yield	Thousands of Acres													
Planted	250	230	210	215	220	220	220	225	225	225	220	220	220	
Harvested	249	225	207	212	217	217	217	222	222	222	217	217	217	
Harvested Yield (Pounds per acre)	1,545	1,544	1,450	1,457	1,465	1,472	1,479	1,487	1,494	1,502	1,509	1,517	1,524	
Supply	Thousands of 480-lb Bales													
Beginning Stocks	102.9	213.7	217.7	175.0	145.2	133.6	120.2	109.9	118.3	129.9	144.9	147.8	154.0	
Production	800.8	722.0	626.5	644.6	662.9	666.2	669.5	688.2	691.6	695.1	683.0	686.4	689.9	
Imports	3.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	
Total Supply	906.7	937.7	845.2	820.6	809.1	800.8	790.7	799.1	810.9	826.0	829.0	835.2	844.9	
Use														
Mill Use	22.0	20.0	20.2	20.4	20.5	20.7	20.8	20.9	21.0	21.1	21.2	21.3	21.4	
Exports	671.0	700.0	650.0	655.0	655.0	660.0	660.0	660.0	660.0	660.0	660.0	660.0	660.0	
Total Use	693.0	720.0	670.2	675.4	675.5	680.7	680.8	680.9	681.0	681.1	681.2	681.3	681.4	
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0	
Ending Stocks	213.7	217.7	175.0	145.2	133.6	120.2	109.9	118.3	129.9	144.9	147.8	154.0	163.5	
Stocks/Use (Percent)	30.8	30.2	26.1	21.5	19.8	17.7	16.2	17.4	19.1	21.3	21.7	22.6	24.0	
Prices	Dollars per Pound													
Marketing-Year Average	1.1500	1.2200	1.2973	1.3117	1.3281	1.3185	1.3252	1.3478	1.3643	1.3811	1.4053	1.4242	1.4489	
Loan Rate	0.7977	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	

The marketing year for ELS cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

ELS COTTON PROGRAM OUTLAYS CBO's Baseline as of March 6, 2020	Fiscal Year											
	2019 Actual	2020	2021	2022	2023	2024 Projected	2025	2026	2027	2028	2029	2030
Loan Activity												
	Millions of 480-lb Bales											
Beginning Loans Outstanding	0.012	0.029	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017
Loans Made	0.424	0.362	0.313	0.322	0.331	0.333	0.335	0.344	0.346	0.348	0.342	0.343
Cash Repayments	0.407	0.374	0.313	0.322	0.331	0.333	0.335	0.344	0.346	0.348	0.342	0.343
Noncash Repayments	0	0	0	0	0	0	0	0	0	0	0	0
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	0.029	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017
Net Lending												
	Millions of Dollars											
Loans Made	167	165	143	147	151	152	153	157	158	158	156	157
Cash Loans Repaid	160	165	143	147	151	152	153	157	158	158	156	157
Net Loans	11	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Transportation, Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	11	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Competitiveness Payments	0	3	3	3	3	3	3	3	3	3	3	3
Other Costs												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	11	3	3	3	3	3	3	3	3	3	3	3

Source: Congressional Budget Office.

DRY FIELD PEA SUPPLY AND USE CBO's Baseline as of March 6, 2020	June-May Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025 Projected	2026	2027	2028	2029	2030
Acreage	Thousands of Acres												
Base Acres	437	440	440	440	440	440	440	440	440	440	440	440	440
Total Planted Acres	873	1,097	1,000	950	925	939	953	967	982	996	1,011	1,027	1,042
Total Harvested Acres	819	1,046	946	899	875	888	901	915	929	943	957	971	986
Yield	Pounds per Acre												
Yield per Harvested Acre	1,961	2,130	1,850	1,863	1,876	1,889	1,902	1,916	1,929	1,943	1,956	1,970	1,984
Yield per Planted Acre	1,839	2,031	1,750	1,762	1,775	1,787	1,800	1,812	1,825	1,838	1,851	1,863	1,877
Payment Yield--PLC	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,683	1,683	1,685
Supply	Thousands of Hundredweight												
Beginning Stocks	4,671	4,674	7,349	6,795	6,265	5,831	5,397	4,961	4,525	4,089	3,653	3,219	2,787
Production	16,053	22,279	17,501	16,742	16,416	16,779	17,150	17,529	17,916	18,312	18,717	19,131	19,554
Imports	6,857	3,634	3,700	3,500	3,535	3,570	3,606	3,642	3,679	3,715	3,752	3,790	3,828
Total Supply	27,581	30,587	28,550	27,037	26,215	26,180	26,152	26,132	26,120	26,116	26,123	26,140	26,169
Use													
Seed Use	1,865	1,700	1,615	1,573	1,596	1,620	1,644	1,669	1,694	1,719	1,745	1,771	1,870
Domestic and Residual	15,135	15,438	14,000	13,000	12,500	12,750	13,005	13,265	13,530	13,801	14,077	14,359	14,646
Domestic Use	17,000	17,138	15,615	14,573	14,096	14,370	14,649	14,934	15,224	15,520	15,822	16,130	16,516
Exports	5,907	6,100	6,140	6,200	6,288	6,414	6,542	6,673	6,806	6,942	7,081	7,223	7,367
Total Use	22,907	23,238	21,755	20,773	20,384	20,784	21,191	21,607	22,031	22,463	22,904	23,353	23,883
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
Ending Stocks	4,674	7,349	6,795	6,265	5,831	5,397	4,961	4,525	4,089	3,653	3,219	2,787	2,286
Stocks/Use (Percent)	20.4	31.6	31.2	30.2	28.6	26.0	23.4	20.9	18.6	16.3	14.1	11.9	9.6
Prices	Dollars per Hundredweight (Marketing-year basis)												
Marketing-Year Average	11.00	10.30	10.00	10.10	10.20	10.30	10.40	10.50	10.60	10.70	10.80	10.90	11.00
Loan Rate	5.40	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15
Reference Price	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	12.00	13.00	13.00	14.00	14.00

The marketing year for dry field peas runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

LENTIL SUPPLY AND USE CBO's Baseline as of March 6, 2020	June-May Year												
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual						Projected						
Acreage													
	Thousands of Acres												
Base Acres (Total ARC/PLC)	280	282	282	282	282	282	282	282	282	282	282	282	282
Total Planted Acres	780	481	483	486	491	496	505	521	547	574	580	586	591
Total Harvested Acres	718	459	467	469	474	479	488	503	528	555	560	566	571
Yield													
	Pounds per Acre												
Yield per Harvested Acre	1,171	1,428	1,438	1,448	1,458	1,468	1,479	1,489	1,499	1,510	1,521	1,531	1,542
Yield per Planted Acre	1,078	1,363	1,389	1,399	1,409	1,418	1,428	1,438	1,448	1,459	1,469	1,479	1,489
Payment Yield--PLC	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,173	1,173	1,174	1,175
Supply													
	Thousands of Hundredweight												
Beginning Stocks	1,760	3,184	147	345	1,018	1,405	1,615	1,822	2,165	2,797	3,757	4,738	5,742
Production	8,408	6,555	6,715	6,796	6,912	7,030	7,221	7,489	7,919	8,373	8,516	8,661	8,809
Imports	1,771	1,720	1,500	1,800	1,938	2,033	1,978	1,998	2,018	2,038	2,058	2,078	2,098
Total Supply	11,939	11,458	8,362	8,941	9,868	10,468	10,814	11,309	12,101	13,208	14,330	15,477	16,649
Use													
Food Use	5,086	3,300	3,500	3,700	4,033	4,114	4,196	4,280	4,366	4,453	4,542	4,633	4,726
Seed Use	313	314	316	319	322	329	337	355	373	377	381	384	257
Feed and Residual	252	197	201	204	207	211	217	225	238	251	255	260	264
Domestic Use	5,651	3,811	4,017	4,223	4,562	4,653	4,750	4,860	4,977	5,081	5,178	5,277	5,247
Exports	3,104	7,500	4,000	3,700	3,900	4,200	4,242	4,284	4,327	4,371	4,414	4,458	4,503
Total Use	8,755	11,311	8,017	7,923	8,462	8,853	8,992	9,144	9,304	9,451	9,592	9,735	9,750
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
Ending Stocks	3,184	147	345	1,018	1,405	1,615	1,822	2,165	2,797	3,757	4,738	5,742	6,899
Stocks/Use (Percent)	36.4	1.3	4.3	12.8	16.6	18.2	20.3	23.7	30.1	39.7	49.4	59.0	70.8
Prices													
	Dollars per Hundredweight (Marketing-year basis)												
Marketing-Year Average	17.70	15.00	17.00	19.00	21.00	23.00	25.00	27.00	29.00	31.00	31.00	31.00	31.00
Loan Rate	11.28	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Reference Price	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97

The marketing year for lentils runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

LARGE CHICKPEA SUPPLY AND USE
CBO's Baseline as of March 6, 2020

	2018	2019	2020	2021	2022	June-May Year		2025	2026	2027	2028	2029	2030
						2023	2024						
	Actual						Projected						
Acreage													
	Acres												
Base Acres	76,000	80,400	80,400	80,400	80,400	80,400	80,400	80,400	80,400	80,400	80,400	80,400	80,400
Total Planted Acres	636,900	339,200	254,400	200,000	292,144	295,000	320,000	350,000	370,000	381,732	389,367	391,314	393,271
Total Harvested Acres	623,200	333,700	249,312	196,000	286,301	280,250	304,000	332,500	351,500	362,645	369,898	371,749	373,607
Yield													
	Pounds per Acre												
Yield per Harvested Acre	1,520	1,616	1,413	1,420	1,427	1,434	1,441	1,449	1,456	1,463	1,471	1,478	1,485
Yield per Planted Acre	1,487	1,590	1,385	1,392	1,399	1,363	1,369	1,376	1,383	1,390	1,397	1,404	1,411
Payment Yield--PLC	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,349	1,349	1,350	1,351
Supply													
	Thousands of Hundredweight												
Beginning Stocks	612	2,512	1,394	1,469	1,472	1,416	1,317	1,151	947	712	469	324	349
Production	9,473	5,393	3,523	2,783	4,086	4,020	4,382	4,817	5,118	5,306	5,439	5,494	5,549
Imports	576	480	500	525	520	510	500	504	508	511	515	519	523
Total Supply	10,660	8,385	5,417	4,777	6,078	5,946	6,199	6,471	6,573	6,529	6,424	6,337	6,421
Use													
Domestic and Residual	5,225	4,000	1,660	1,310	1,920	1,890	2,060	2,260	2,410	2,490	2,560	2,580	2,610
Seed	475	356	280	409	413	448	490	518	534	545	548	551	553
Exports	2,448	2,635	2,008	1,586	2,329	2,291	2,498	2,746	2,917	3,025	2,992	2,857	2,886
Total Use	8,148	6,991	3,948	3,305	4,662	4,629	5,048	5,524	5,861	6,060	6,100	5,988	6,049
Ending Stocks	2,512	1,394	1,469	1,472	1,416	1,317	1,151	947	712	469	324	349	372
Stocks/Use (Percent)	30.8	19.9	37.2	44.5	30.4	28.4	22.8	17.2	12.1	7.7	5.3	5.8	6.1
Prices													
	Dollars per Hundredweight (Marketing-year basis)												
Marketing-Year Average	20.90	23.00	20.00	23.00	25.00	27.00	29.00	31.00	32.00	33.00	34.00	35.00	36.00
Loan Rate	11.28	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Reference Price	21.54	21.54	21.54	21.54	21.54	21.54	21.54	22.54	23.54	24.54	24.54	25.54	25.54

The marketing year for large chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

SMALL CHICKPEA SUPPLY AND USE CBO's Baseline as of March 6, 2020	June-May Year												
	2018 Actual	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
								Projected					
Acreage	Acres												
Base Acres	22,000	21,785	21,785	21,785	21,785	21,785	21,785	21,785	21,785	21,785	21,785	21,785	21,785
Total Planted Acres	222,700	106,000	79,500	63,600	69,960	76,956	84,652	93,117	102,428	107,550	112,927	118,574	124,502
Total Harvested Acres	219,600	103,300	77,513	62,010	68,211	75,032	82,535	90,789	99,868	104,861	110,104	115,609	121,390
Yield	Pounds per Acre												
Yield per Harvested Acre	1,489	1,723	1,735	1,747	1,759	1,772	1,784	1,797	1,809	1,822	1,835	1,847	1,860
Yield per Planted Acre	1,468	1,679	1,692	1,704	1,715	1,727	1,740	1,752	1,764	1,776	1,789	1,801	1,814
Payment Yield--PLC	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,399	1,399	1,400	1,401
Supply	Thousands of Hundredweight												
Beginning Stocks	268	955	500	399	300	200	175	184	193	203	213	224	235
Production	3,270	1,780	1,345	1,083	1,200	1,329	1,473	1,631	1,807	1,910	2,020	2,136	2,258
Imports	577	581	561	541	521	512	500	504	508	511	515	519	523
Total Supply	4,115	3,316	2,405	2,024	2,021	2,041	2,148	2,319	2,508	2,624	2,748	2,879	3,017
Use													
Domestic and Residual	2,627	2,275	1,610	1,387	1,448	1,454	1,508	1,621	1,751	1,826	1,906	1,992	2,085
Seed	101	76	60	66	73	80	88	97	102	107	113	118	119
Exports	432	465	336	271	300	332	368	408	452	478	505	534	565
Total Use	3,160	2,816	2,006	1,724	1,821	1,866	1,964	2,126	2,305	2,411	2,524	2,644	2,769
Ending Stocks	955	500	399	300	200	175	184	193	203	213	224	235	248
Stocks/Use (Percent)	30.2	17.7	19.9	17.4	11.0	9.4	9.4	9.1	8.8	8.9	8.9	8.9	8.9
Prices	Dollars per Hundredweight (Marketing-year basis)												
Marketing-Year Average	21.50	20.00	22.00	23.00	24.00	25.00	26.00	26.75	26.69	26.64	26.69	26.69	26.64
Loan Rate	7.43	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Reference Price	19.04	19.04	19.04	19.04	19.04	19.04	19.04	19.04	20.04	21.04	21.04	22.04	22.04

The marketing year for small chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

PULSE CROP OUTLAYS
CBO's Baseline as of March 6, 2020

	Fiscal Year											
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Estimated						Projected					
Millions of Dollars												
Dry Field Peas												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	1	2	4	5	5	4	4	4	4	3	3	3
Agriculture Risk Coverage	4	1	1	1	1	1	1	1	1	1	1	1
Total Dry Field Peas	5	3	5	6	6	5	5	5	4	4	4	4
Lentils												
Marketing Assistance Loan Benefits	0	1	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	4	13	7	3	2	1	1	0	0	0	0
Agriculture Risk Coverage	3	3	1	1	1	0	0	0	0	0	0	0
Total Lentils	3	8	15	8	4	2	1	1	0	0	0	1
Large Chickpeas												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	1	1	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	1	0	1	0	0	0	0	0	1	0	0
Total Large Chickpeas	0	2	2	1	1	1	1	1	1	1	1	1
Small Chickpeas												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Total Small Chickpeas	0	0	1	0	0	0	0	0	0	1	1	1
Total Pulse Crops												
Marketing Assistance Loan Benefits	0	2	1	1	0	0	0	0	0	0	0	0
Price Loss Coverage	1	7	19	13	9	7	6	5	5	4	4	4
Agriculture Risk Coverage	7	5	2	3	2	2	2	2	1	1	1	2
Total Pulse Crops	8	14	22	16	12	9	8	7	7	6	6	6

Source: Congressional Budget Office.